

## ANZ-ROY MORGAN AUSTRALIAN CONSUMER CONFIDENCE MEDIA RELEASE

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Previous ANZ-Roy Morgan Consumer Confidence reports for Australia and other countries can be accessed on [ANZ Live](#).

### CONSUMER CONFIDENCE REMAINS ELEVATED

- Consumer confidence rose 1.2% in the week ending 8 November, reaching the highest level since January 2014. Confidence has been on an upward trend over the past few weeks, mainly driven by an improvement in households' outlook on the economy. This likely reflects the ongoing support for the Turnbull government in creating an improving narrative on the prospects for the Australian economy.
- The rise in confidence last week was driven by an increase in consumers' attitudes about the economic outlook. The subindex 'economic outlook in the next year' rose 2.8%, and 'economic outlook in the next 5 years' rose 7.5%. These subindices have been the main drivers of higher consumer confidence in the past two months, and are now 23% higher compared to levels seen eight weeks ago.
- On the other hand, consumers feel slightly less confident about their own finances. The subindex on 'finances in the next 12 months' fell 1.3%, while the subindex on 'finances compared to a year ago' was flat. Despite this, levels on these indices remain elevated above their long run averages.

### ANZ CHIEF ECONOMIST WARREN HOGAN COMMENTED:

"Sentiment is now close to a two-year high, and consumers are showing improved confidence in the economic outlook. This turnaround in the outlook for the economy is an encouraging sign and may hold the key to a sustainable lift in non-mining economic activity.

The uptrend in confidence following the change in Australia's political leadership is clear for all to see. The key now is to translate this community support into meaningful long-term policy reforms aimed at getting the government's finances on a sustainable footing and developing an economy of the future.

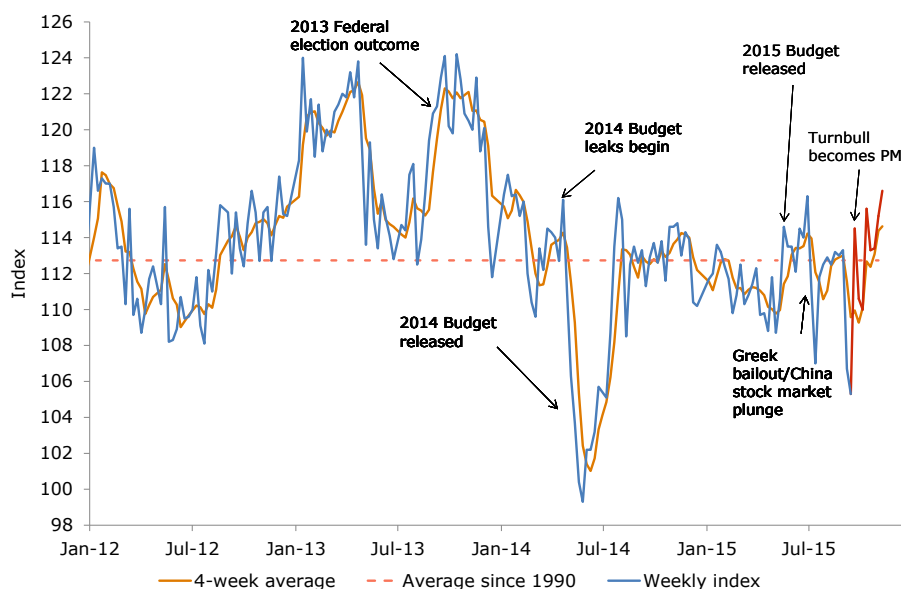
An important question is whether this lift in confidence can be sustained and translate into stronger consumer spending. A softening housing market, ongoing weak wages growth, and elevated unemployment will present a considerable headwind to the recent increase in optimism, making the government's economic policy platform even more important over the next 6-12 months."

**FIGURE 1. WEEKLY ANZ-ROY MORGAN CONSUMER CONFIDENCE**

Last week (7/8 Nov)	Weekly change, %	4-week avg	Monthly avg since 1990
116.6	+1.2%	114.6	112.7

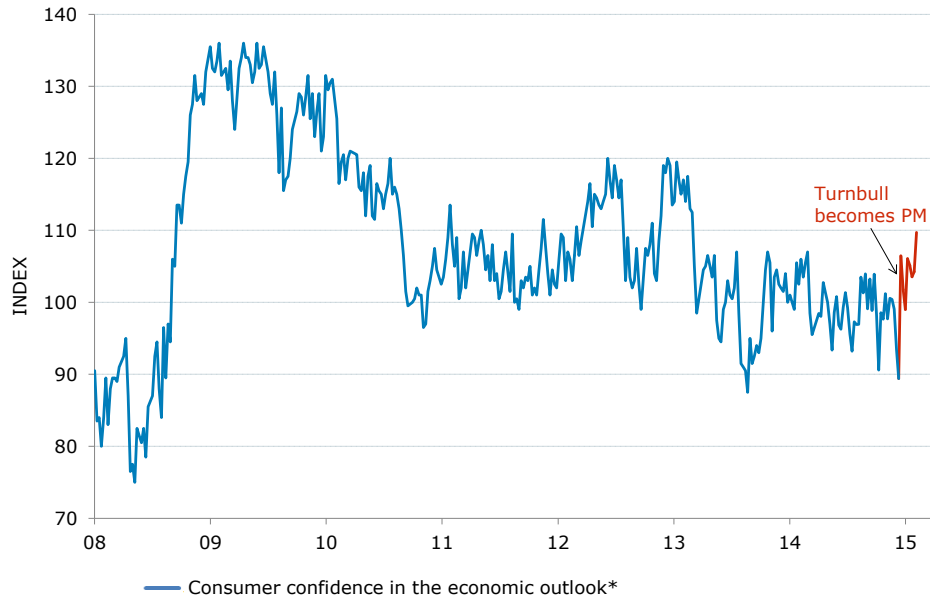
Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 3.

**FIGURE 2. CONSUMER CONFIDENCE HAS RISEN 10.7% OVER PAST 8 WEEKS (IN RED)**



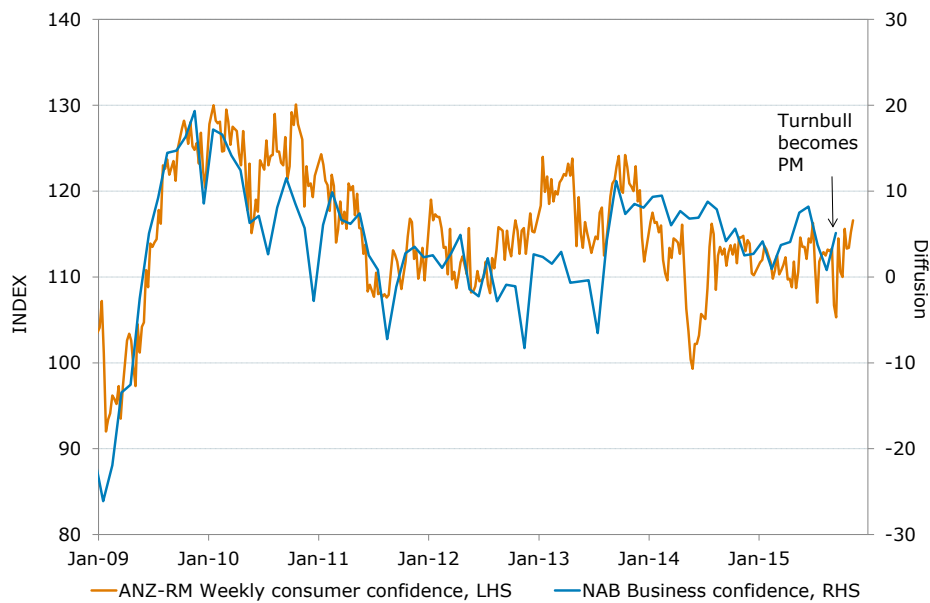
Source: ANZ-Roy Morgan

**FIGURE 3. CONSUMER CONFIDENCE ON THE ECONOMIC OUTLOOK**



\*Average of subindexes 'Economic conditions in the next 5 years' and 'Economic conditions in the next 12 months'  
 Source: ANZ-Roy Morgan

**FIGURE 4. CONSUMER CONFIDENCE VS BUSINESS CONFIDENCE**



Source: NAB, ANZ-Roy Morgan

TABLE 1. CONSUMER CONFIDENCE

	Headline index		Subindices				
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item
Avg since 2001	116	-	102	124	106	115	134
2010 avg	124	-	101	127	124	130	139
2011 avg	114	-	97	117	101	116	140
2012 avg	113	-	99	118	97	113	138
2013 avg	119	-	104	128	106	118	139
2014 avg	111	-	104	121	94	106	132
5-Jan-14	116.4	115.7	103.0	129.0	100.0	109.0	141.0
12-Jan-14	117.5	115.1	109.0	129.0	101.0	109.0	140.0
19-Jan-14	116.3	115.5	106.0	127.0	100.0	113.0	136.0
26-Jan-14	116.4	116.7	107.0	128.0	100.0	110.0	137.0
2-Feb-14	115.2	116.4	107.0	127.0	99.0	108.0	135.0
9-Feb-14	116	116.0	105.0	131.0	102.0	111.0	131.0
16-Feb-14	112	114.9	106.0	131.0	91.0	104.0	128.0
23-Feb-14	110.4	113.4	104.0	127.0	86.0	104.0	131.0
2-Mar-14	109.6	112.0	108.0	124.0	86.0	103.0	127.0
9-Mar-14	113.4	111.4	110.0	126.0	91.0	107.0	137.0
16-Mar-14	112.2	111.4	100.0	128.0	91.0	109.0	133.0
23-Mar-14	114.5	112.4	103.0	127.0	95.0	111.0	137.0
30-Mar-14	114.3	113.6	109.0	125.0	95.0	107.0	136.0
6-Apr-14	114	113.8	105.0	129.0	94.0	107.0	135.0
13-Apr-14	112.7	113.9	102.0	123.0	96.0	108.0	134.0
20-Apr-14	116.1	114.3	107.0	124.0	105.0	109.0	135.0
27-Apr-14	111	113.5	103.0	121.0	93.0	104.0	134.0
4-May-14	106.3	111.5	105.0	117.0	83.0	100.0	127.0
11-May-14	103.7	109.3	99.0	112.0	83.0	99.0	125.0
18-May-14	100.4	105.4	96.0	106.0	81.0	100.0	119.0
25-May-14	99.3	102.4	97.0	105.0	76.0	99.0	120.0
1-Jun-14	102.2	101.4	94.0	105.0	87.0	103.0	122.0
8-Jun-14	102.2	101.0	95.0	107.0	84.0	99.0	126.0
15-Jun-14	103.2	101.7	96.0	111.0	84.0	101.0	124.0
22-Jun-14	105.7	103.3	97.0	110.0	85.0	103.0	133.0
29-Jun-14	105.4	104.1	96.0	111.0	84.0	102.0	134.0
6-Jul-14	105.1	104.9	94.0	111.0	87.0	103.0	131.0
13-Jul-14	108.7	106.2	98.0	113.0	93.0	107.0	133.0
20-Jul-14	113.5	108.2	103.0	121.0	99.0	110.0	135.0
27-Jul-14	116.2	110.9	105.0	122.0	102.0	112.0	140.0
3-Aug-14	115	113.4	103.0	120.0	99.0	112.0	141.0
10-Aug-14	108.5	113.3	104.0	117.0	90.0	102.0	130.0
17-Aug-14	112.5	113.1	99.0	123.0	97.0	110.0	133.0
24-Aug-14	113.5	112.4	110.0	119.0	99.0	110.0	130.0
31-Aug-14	112.6	111.8	104.0	119.0	96.0	109.0	135.0
7-Sep-14	113.3	113.0	107.0	118.0	95.0	109.0	138.0
14-Sep-14	111.3	112.7	103.0	119.0	96.0	107.0	131.0
21-Sep-14	112.9	112.5	105.0	123.0	97.0	111.0	129.0
28-Sep-14	113.7	112.8	109.0	124.0	96.0	104.0	135.0
5-Oct-14	112.6	112.6	105.0	121.0	94.0	108.0	135.0
12-Oct-14	113.8	113.3	109.0	125.0	96.0	104.0	135.0
19-Oct-14	111.6	112.9	104.0	125.0	95.0	103.0	131.0
26-Oct-14	114.6	113.2	106.0	125.0	104.0	107.0	131.0
2-Nov-14	114.6	113.7	107.0	127.0	98.0	107.0	134.0
9-Nov-14	114.8	113.9	106.0	125.0	100.0	112.0	131.0
16-Nov-14	113	114.3	106.0	117.0	100.0	107.0	135.0
23-Nov-14	114.3	114.2	106.0	121.0	100.0	111.0	133.0
30-Nov-14	113.9	114.0	104.0	122.0	102.0	112.0	130.0
7-Dec-14	110.4	112.9	104.0	120.0	94.0	103.0	131.0
14-Dec-14	110.2	112.2	105.0	125.0	88.0	103.0	130.0
4-Jan-15	111.7	111.6	107.7	119.3	88.8	108.1	134.8
11-Jan-15	112	111.1	105.1	120.2	90.3	105.8	138.7
18-Jan-15	113.6	111.9	103.0	125.6	97.1	108.4	134.0
25-Jan-15	113.2	112.6	108.3	121.2	94.0	108.7	133.8
1-Feb-15	112.4	112.8	103.8	123.7	94.2	105.8	134.7
8-Feb-15	111.7	112.7	105.2	127.0	90.8	103.1	132.4
15-Feb-15	109.8	111.8	104.0	127.6	86.9	99.8	130.9
22-Feb-15	110.8	111.2	107.7	122.8	91.0	106.2	126.6
1-Mar-15	112.5	111.2	104.1	124.3	95.0	106.6	132.8
8-Mar-15	110.3	110.9	104.2	121.8	93.4	100.3	132.0
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30-Aug-15	113.3	113.0	109.5	127.4	89.1	109.0	131.6
6-Sep-15	106.7	111.6	105.7	120.5	83.5	103.3	120.6
13-Sep-15	105.3	109.6	107.4	121.2	81.7	97.1	119.4
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Source: ANZ-Roy Morgan

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