

## ANZ-ROY MORGAN AUSTRALIAN CONSUMER CONFIDENCE MEDIA RELEASE

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### CONFIDENCE SPIKES

- Consumer confidence rose 2.1% in the week ending 19 June and it now stands at the highest level since November 2013. Good news released last week about the Australian labour market and the business sector is likely to have lifted sentiment.
- The increase in confidence was broad based, with consumers' views about their finances leading the gains. The indicator on 'finances compared to a year ago' bounced 3.1% last week and 'finances in the next 12 months' was up 1.1%.
- Consumers are also more optimistic about the economic outlook. Views towards 'economic conditions in the next 12 months' increased 2%, while views towards 'the economy in the next 5 years' also rose strongly, up 2.4%.

### ANZ HEAD OF AUSTRALIAN ECONOMICS FELICITY EMMETT COMMENTED:

"Consumer confidence has picked up notably over the past few weeks, with the 4-week average now standing at a 2½-year high. Household confidence has likely been supported by a combination of positive factors: the RBA's rate cut last month, robust economic growth, ongoing strength in the housing market and an improving labour market.

The strength in the labour market in particular is likely to have been a key factor in the improvement in consumer confidence over recent months. And, as we've highlighted previously, it's likely to continue to be a key driver of confidence.

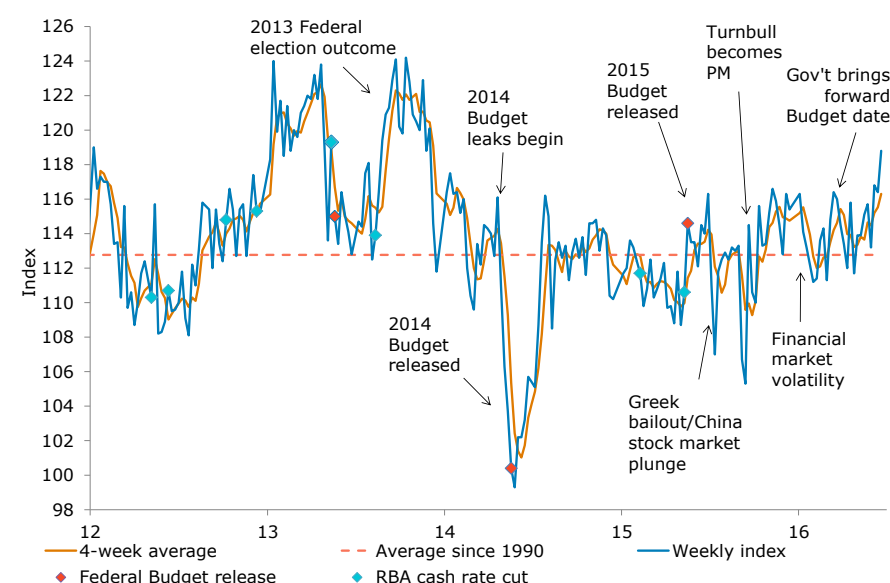
Over the next few weeks, confidence has a few hurdles to overcome. This week's Brexit vote, with its ability to drive volatility on financial markets, has the potential to impact domestic confidence, while closer to home the federal election campaign could affect confidence as we draw nearer to polling date on 2 July, although to date there are few signs that the long campaign has weighed on sentiment."

**FIGURE 1. WEEKLY ANZ-ROY MORGAN CONSUMER CONFIDENCE**

Last week (18-19 June)	Weekly change, %	4-week avg	Monthly avg since 1990
118.8	2.1%	116.3	112.8

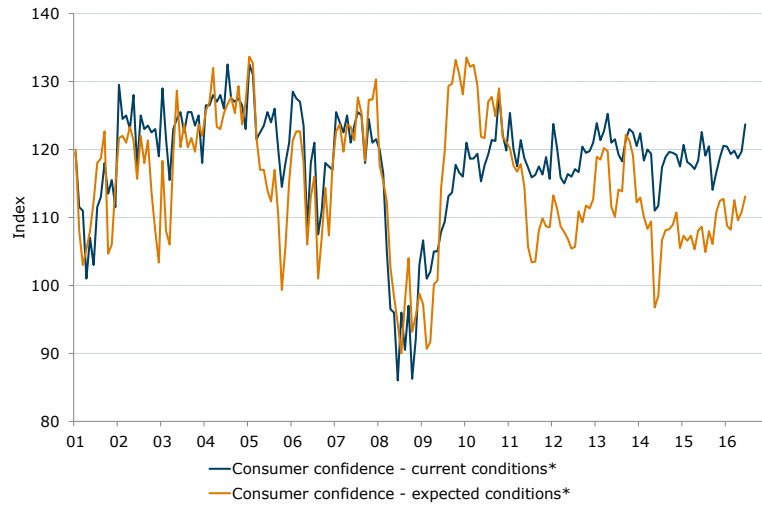
Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 4.

**FIGURE 2. CONSUMER CONFIDENCE JUMPS TO A MULTI-YEAR HIGH**



Source: ANZ-Roy Morgan

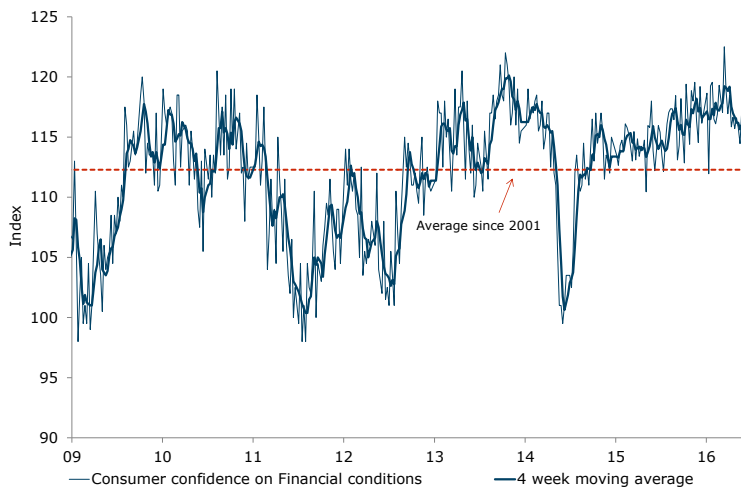
**FIGURE 3. BOTH CURRENT AND EXPECTED CONDITIONS HAVE IMPROVED SHARPLY**



\*current conditions: average of subindices 'finances compared to a year ago' and 'time to buy a household item'  
 \*expected conditions: average of subindices 'finances in the next year', 'economic conditions in the next year' and 'economic conditions in the next 5 years'

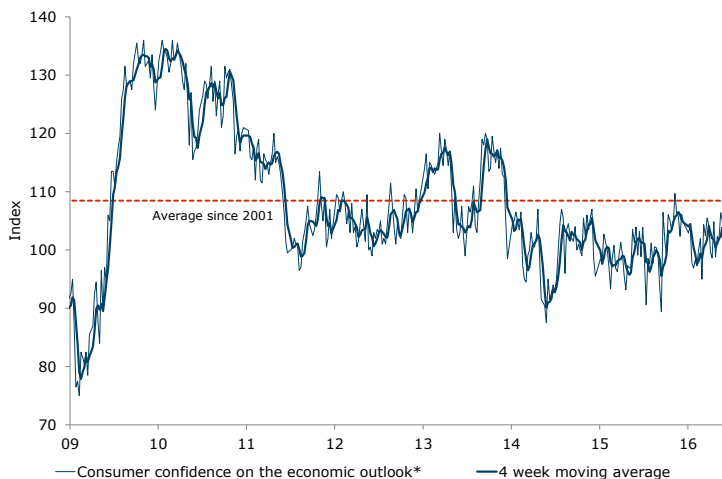
Source: ANZ-Roy Morgan

**FIGURE 4. CONSUMERS VIEWS' TOWARDS THEIR FINANCIAL CONDITIONS HAVE REBOUNDED**



Source: ANZ-Roy Morgan

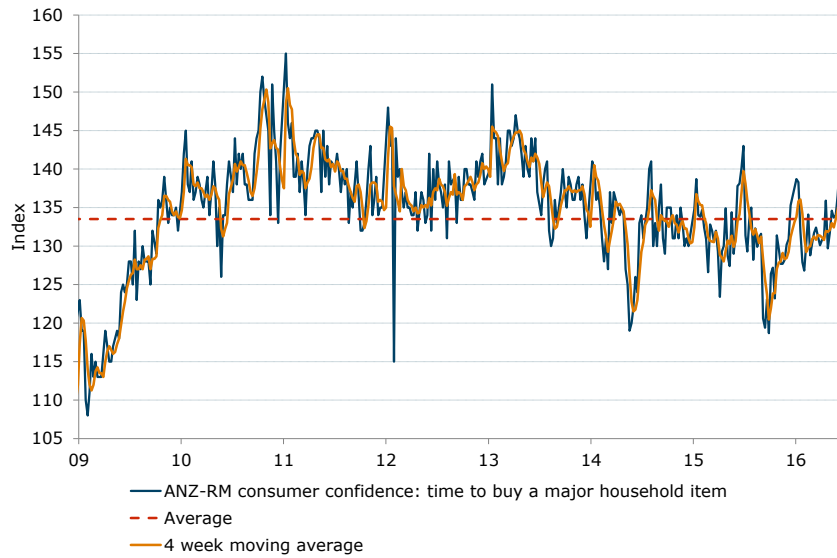
**FIGURE 5. CONSUMERS VIEWS' TOWARD THE ECONOMIC OUTLOOK ARE HEADING BACK TOWARDS THEIR LONG-RUN AVERAGE**



\*average of subindices "economic conditions in the next year" and "economic conditions in the next 5 years"

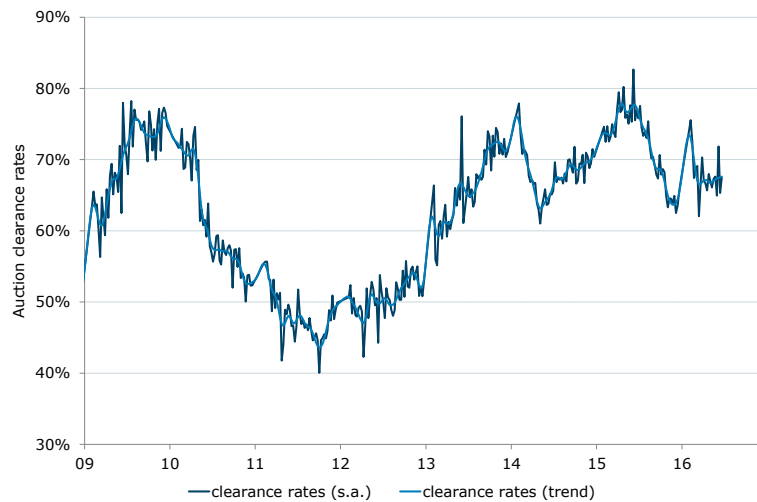
Source: ANZ-Roy Morgan

**FIGURE 6. TIME TO BUY AN HOUSEHOLD ITEM WAS UP 1.6%**



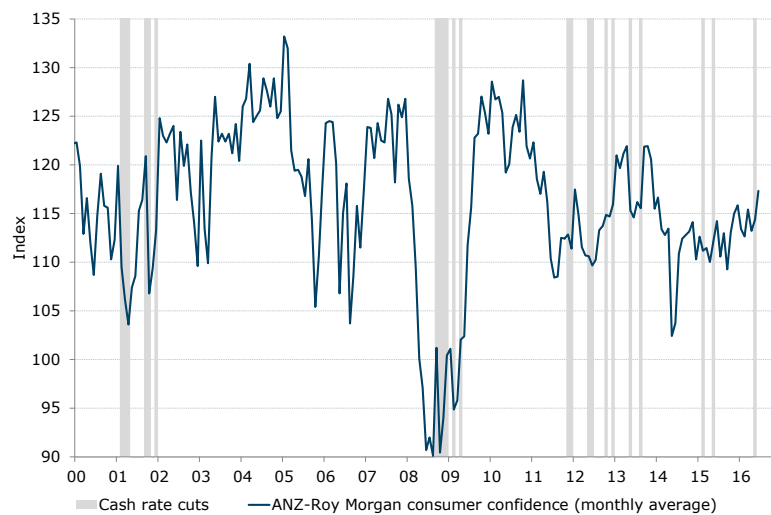
Source: ANZ-Roy Morgan

**FIGURE 7. AUCTION CLEARANCE RATES HAVE CONSOLIDATED**



Source: RP Data, ANZ-Roy Morgan

**FIGURE 8. CONSUMER CONFIDENCE HAS BEEN SUPPORTED BY THE RECENT RATE CUT**



Source: ABS, ANZ-Roy Morgan

TABLE 1. CONSUMER CONFIDENCE

	Headline index		Subindices				
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item
<b>Avg since 2001</b>	116	-	103	124	106	115	134
<b>2010 avg</b>	124	-	101	127	124	130	139
<b>2011 avg</b>	114	-	97	117	101	116	140
<b>2012 avg</b>	113	-	99	118	97	113	138
<b>2013 avg</b>	119	-	104	128	106	118	139
<b>2014 avg</b>	111	-	104	121	94	106	132
<b>2015 avg</b>	112	-	107	124	94	106	131
<b>4-Jan-15</b>	111.7	111.6	107.7	119.3	88.8	108.1	134.8
<b>11-Jan-15</b>	112	111.1	105.1	120.2	90.3	105.8	138.7
<b>18-Jan-15</b>	113.6	111.9	103.0	125.6	97.1	108.4	134.0
<b>25-Jan-15</b>	113.2	112.6	108.3	121.2	94.0	108.7	133.8
<b>1-Feb-15</b>	112.4	112.8	103.8	123.7	94.2	105.8	134.7
<b>8-Feb-15</b>	111.7	112.7	105.2	127.0	90.8	103.1	132.4
<b>15-Feb-15</b>	109.8	111.8	104.0	127.6	86.9	99.8	130.9
<b>22-Feb-15</b>	110.8	111.2	107.7	122.8	91.0	106.2	126.6
<b>1-Mar-15</b>	112.5	111.2	104.1	124.3	95.0	106.6	132.8
<b>8-Mar-15</b>	110.3	110.9	104.2	121.8	93.4	100.3	132.0
<b>15-Mar-15</b>	110.8	111.1	106.3	124.6	91.3	101.2	130.6
<b>22-Mar-15</b>	111.4	111.3	101.8	124.4	94.1	104.5	132.0
<b>29-Mar-15</b>	112.3	111.2	104.3	125.4	95.0	107.7	129.3
<b>5-Apr-15</b>	109.7	111.1	104.9	121.9	92.2	106.3	123.4
<b>12-Apr-15</b>	109.8	110.8	105.7	122.8	88.5	102.7	129.3
<b>19-Apr-15</b>	108.8	110.2	102.5	125.3	84.9	101.5	130.0
<b>26-Apr-15</b>	111.8	110.0	106.3	123.2	92.2	102.4	134.9
<b>3-May-15</b>	108.7	109.8	101.9	119.0	90.7	103.1	128.7
<b>10-May-15</b>	110.6	110.0	107.6	124.3	89.7	104.2	127.4
<b>17-May-15</b>	114.6	111.4	108.3	123.3	100.2	106.8	134.4
<b>24-May-15</b>	113.5	111.9	109.4	126.6	94.9	107.7	129.0
<b>31-May-15</b>	113.5	113.1	105.5	122.3	95.9	112.0	131.5
<b>7-Jun-15</b>	112.1	113.4	103.6	120.8	93.7	104.5	137.8
<b>14-Jun-15</b>	114.5	113.4	102.8	125.1	97.5	109.0	138.1
<b>21-Jun-15</b>	114.0	113.5	108.2	123.7	93.3	104.4	140.1
<b>28-Jun-15</b>	116.3	114.2	106.9	123.9	98.6	109.2	143.0
<b>5-Jul-15</b>	111.0	114.0	104.3	122.7	90.5	106.0	131.4
<b>12-Jul-15</b>	107.0	112.1	105.2	119.1	83.5	97.7	129.3
<b>19-Jul-15</b>	111.8	111.5	106.0	122.7	92.5	104.6	133.4
<b>26-Jul-15</b>	112.5	110.6	108.1	124.1	91.2	104.1	135.0
<b>2-Aug-15</b>	112.9	111.1	112.0	122.1	96.4	106.0	128.2
<b>9-Aug-15</b>	112.5	112.4	109.0	125.7	95.0	100.4	132.3
<b>16-Aug-15</b>	113.2	112.8	110.8	123.9	92.7	108.4	129.9
<b>23-Aug-15</b>	113.0	112.9	110.3	122.6	93.7	107.1	131.1
<b>30-Aug-15</b>	113.3	113.0	109.5	127.4	89.1	109.0	131.6
<b>6-Sep-15</b>	106.7	111.6	105.7	120.5	83.5	103.3	120.6
<b>13-Sep-15</b>	105.3	109.6	107.4	121.2	81.7	97.1	119.4
<b>20-Sep-15</b>	114.5	110.0	109.9	126.5	102.8	110.1	123.1
<b>27-Sep-15</b>	110.6	109.3	107.7	123.0	95.1	108.4	118.7
<b>4-Oct-15</b>	110.0	110.1	103.8	121.9	95.7	102.3	126.4
<b>11-Oct-15</b>	115.6	112.7	108.8	130.0	99.6	112.5	127.2
<b>18-Oct-15</b>	113.3	112.4	108.3	125.0	99.1	111.1	123.2
<b>25-Oct-15</b>	113.4	113.1	103.8	125.0	97.2	109.9	131.4
<b>1-Nov-15</b>	115.2	114.4	110.8	126.9	102.2	106.3	129.6
<b>8-Nov-15</b>	116.6	114.6	110.8	125.2	105.1	114.3	127.7
<b>15-Nov-15</b>	115.9	115.3	109.7	129.4	101.2	111.6	127.7
<b>22-Nov-15</b>	114.5	115.6	109.5	123.3	102.1	109.4	128.2
<b>29-Nov-15</b>	112.8	115.0	103.9	125.2	98.6	106.1	130.2
<b>6-Dec-15</b>	116.3	114.9	109.5	128.9	101.9	110.3	130.9
<b>13-Dec-15</b>	115.4	114.8	106.5	125.8	99.5	110.0	135.3
<b>3-Jan-16</b>	116.3	115.2	113.3	124.0	98.9	106.9	138.7
<b>10-Jan-16</b>	114.1	115.5	102.1	121.8	98.6	109.7	138.3
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<b>5-Jun-16</b>	116.8	115.2	106.3	126.4	102.3	108.7	140.2
<b>12-Jun-16</b>	116.4	115.5	108.1	126.0	102.6	108.6	137.0
<b>19-Jun-16</b>	118.8	116.3	111.4	127.4	104.6	111.2	139.2

Source: ANZ-Roy Morgan

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