

# ANZ-Roy Morgan Australian Consumer Confidence Media Release

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## Steady to the end of the year

- ANZ-Roy Morgan Australian Consumer Confidence was essentially unchanged last week, rising just 0.1%.
- Current financial conditions were down 2%, while future financial conditions were flat for the week.
- Economic conditions readings were mixed, with current economic conditions up 0.2% while future economic conditions lost 0.9%.
- The 'time to buy a household item' gained the most among the sub-indices, rising 2.7%. Four-week moving average inflation expectations were up by 0.1 ppt at 4.3%.

### ANZ-Roy Morgan Consumer Confidence and inflation expectations

Last week (15-16 Dec)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
117.8	0.1%	118.4	113	4.3%

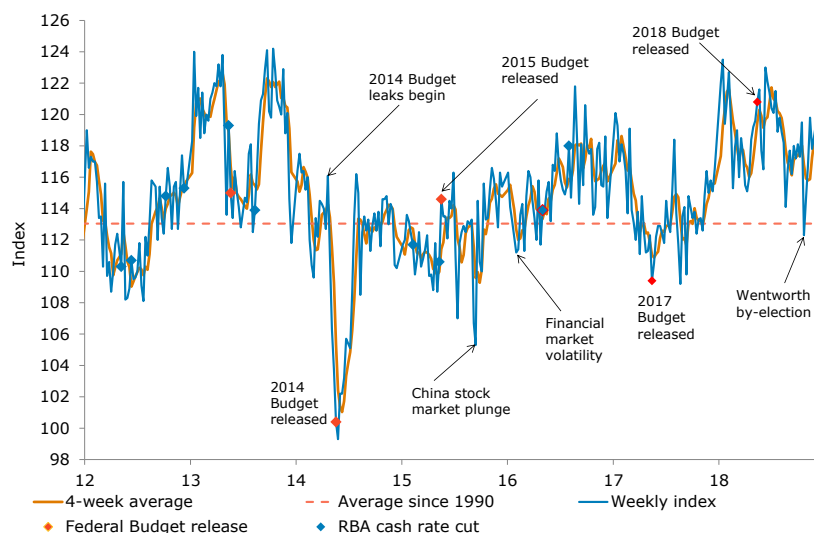
Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 6.

### ANZ's Head of Australian Economics, David Plank, commented:

"Consumer sentiment was basically unchanged over the past week. The upward movement in the "time to buy a household item" was a good sign considering the holiday season, though still below its long-run average.

In this final survey for the year, consumer sentiment finished well above average, though below the highs of earlier in the year. It is a touch higher than at the end of 2017. Not a bad outcome, given that households have faced a barrage of negative news in recent months about the state of the housing market and what it might mean for the economy. It seems there are sufficient offsets to this news; among them, a still robust labour market. The November employment report on Thursday will tell us just how robust, though we always caution against reading too much into what can be a volatile data series."

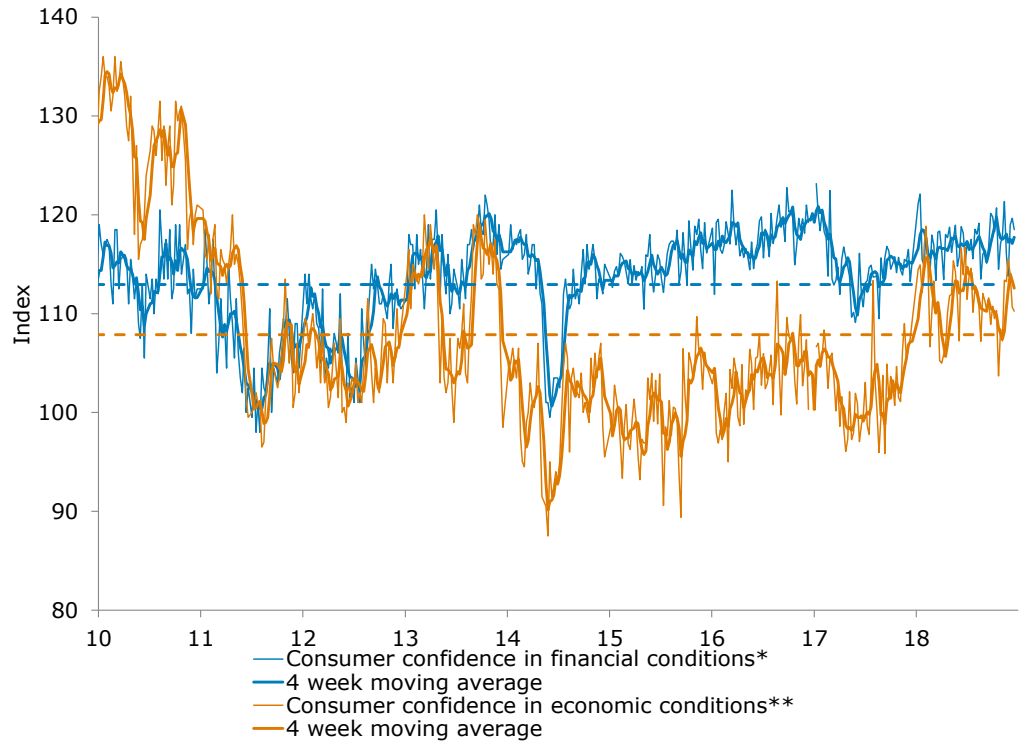
**Figure 1. Consumer confidence up a notch**



Source: ANZ-Roy Morgan



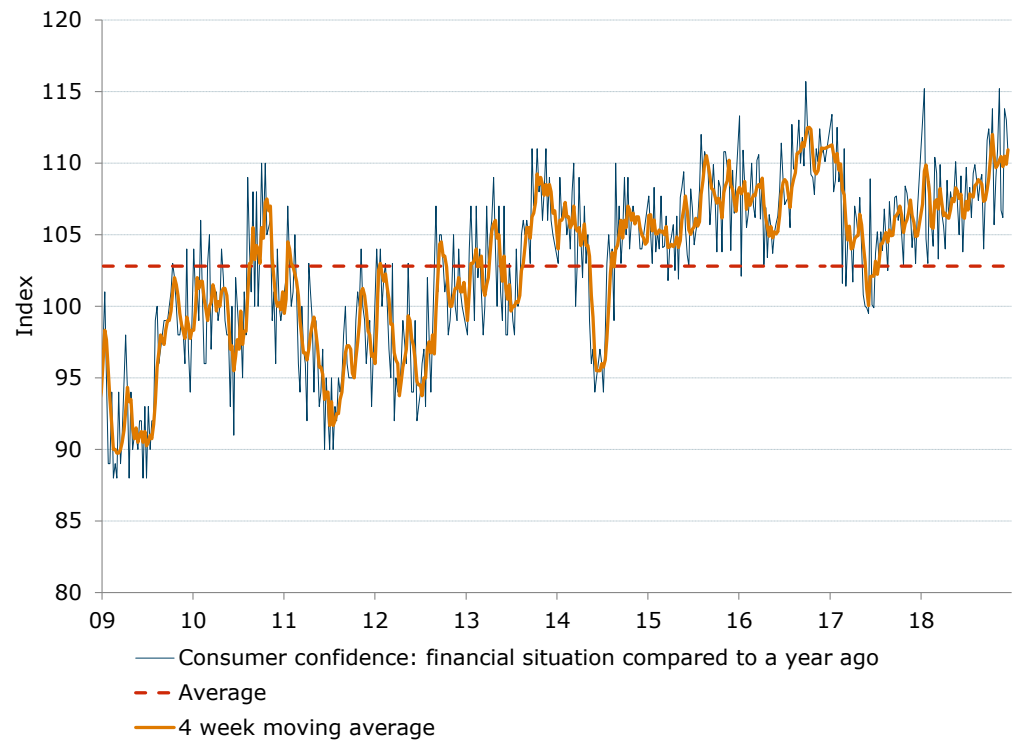
**Figure 2. Economic and financial sentiment in range bound move**



Source: ANZ-Roy Morgan

Note: Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

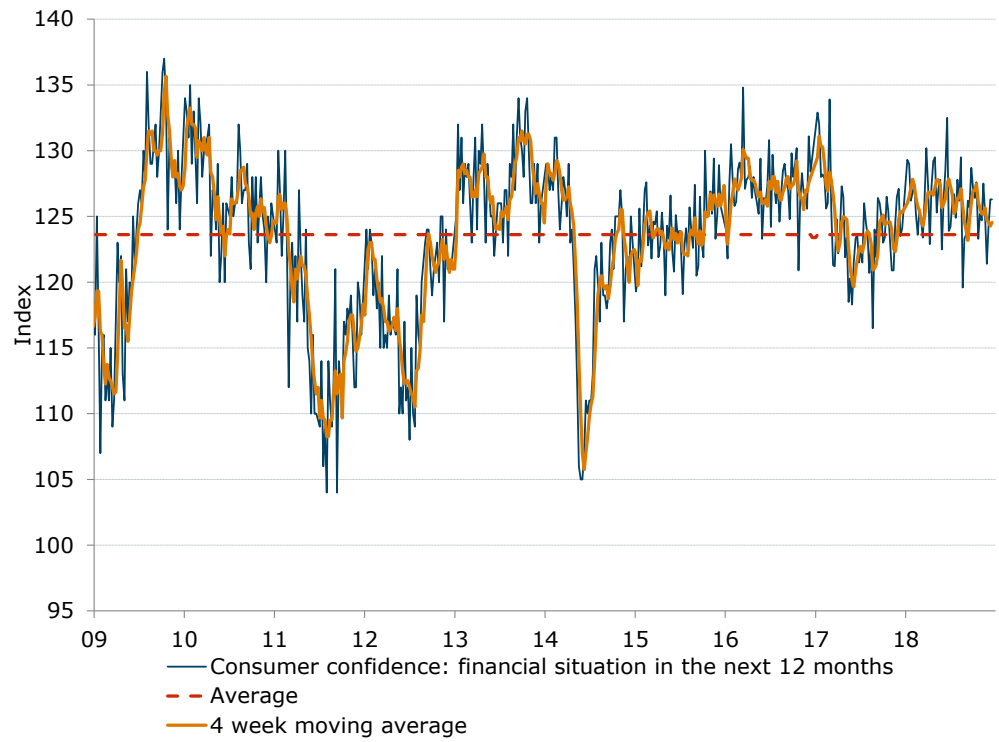
**Figure 3. Sentiment towards current finances fall by 2%**



Source: ANZ-Roy Morgan

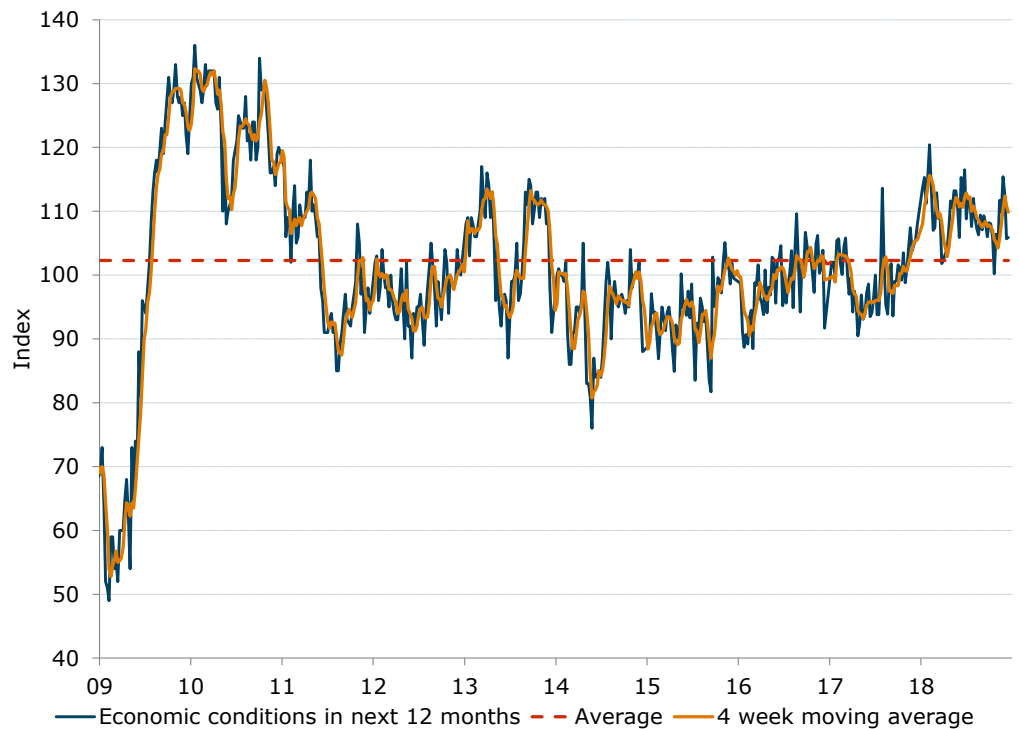


**Figure 4. Views towards future financial conditions flat**



Source: ANZ-Roy Morgan

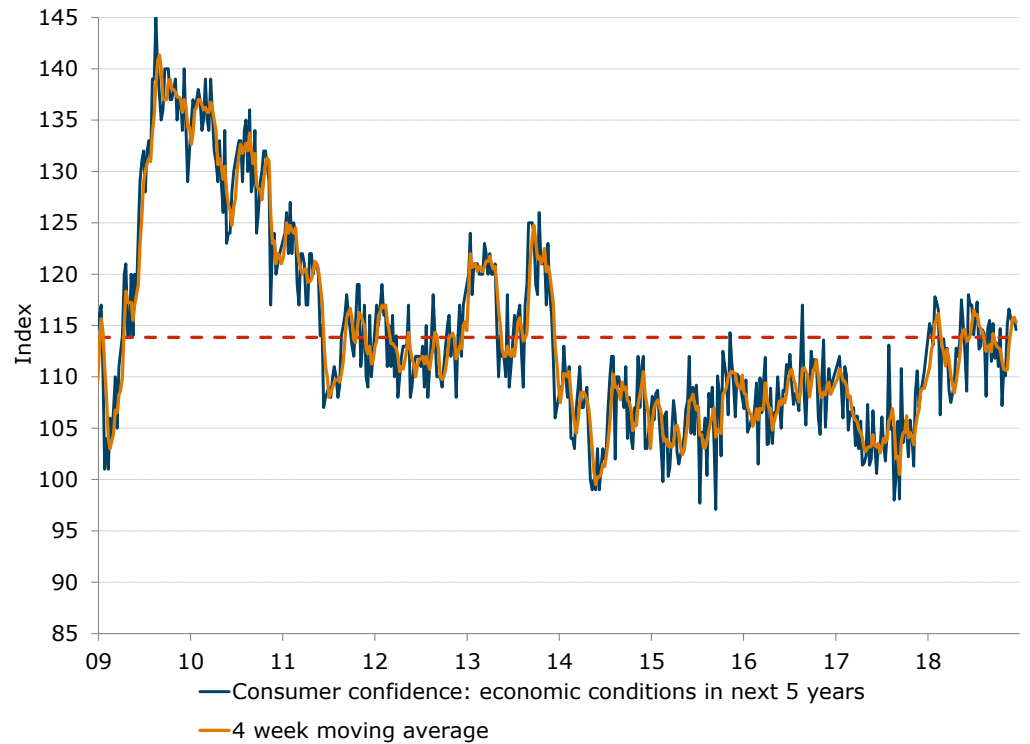
**Figure 5. Sentiment towards current economic conditions up 0.2% after a steep fall of 6% in the previous reading**



Source: ANZ-Roy Morgan

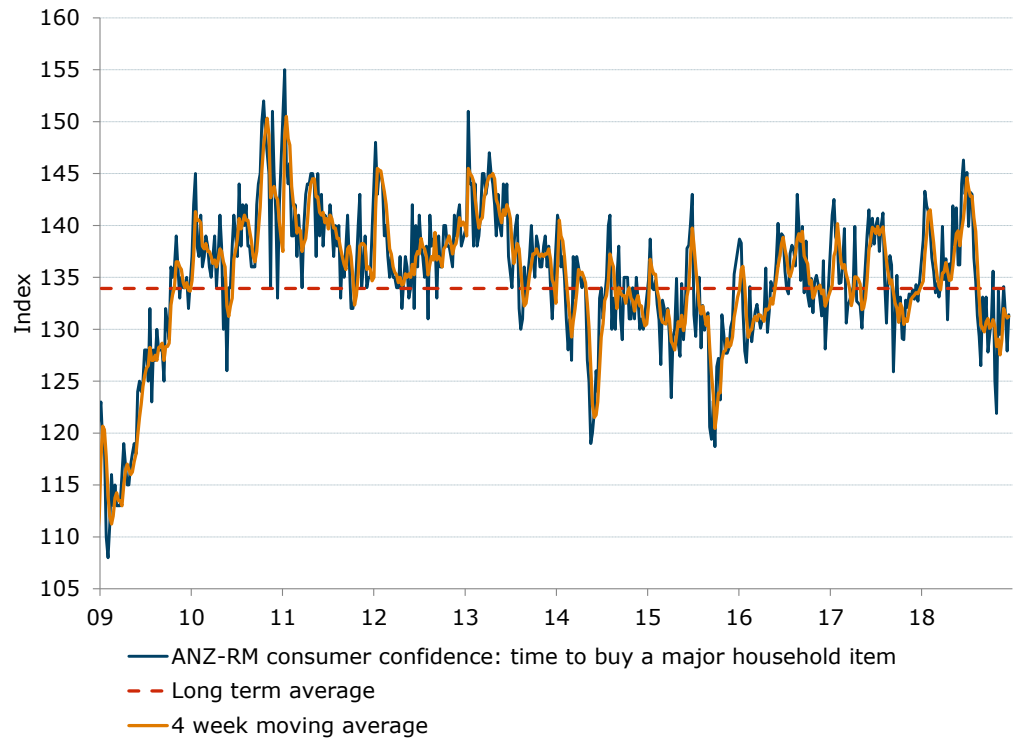


**Figure 6. Views towards future economic conditions exhibiting see-saw pattern, stays just above long term average**



Source: ANZ-Roy Morgan

**Figure 7. The 'time to buy a household item' still below the long term average**

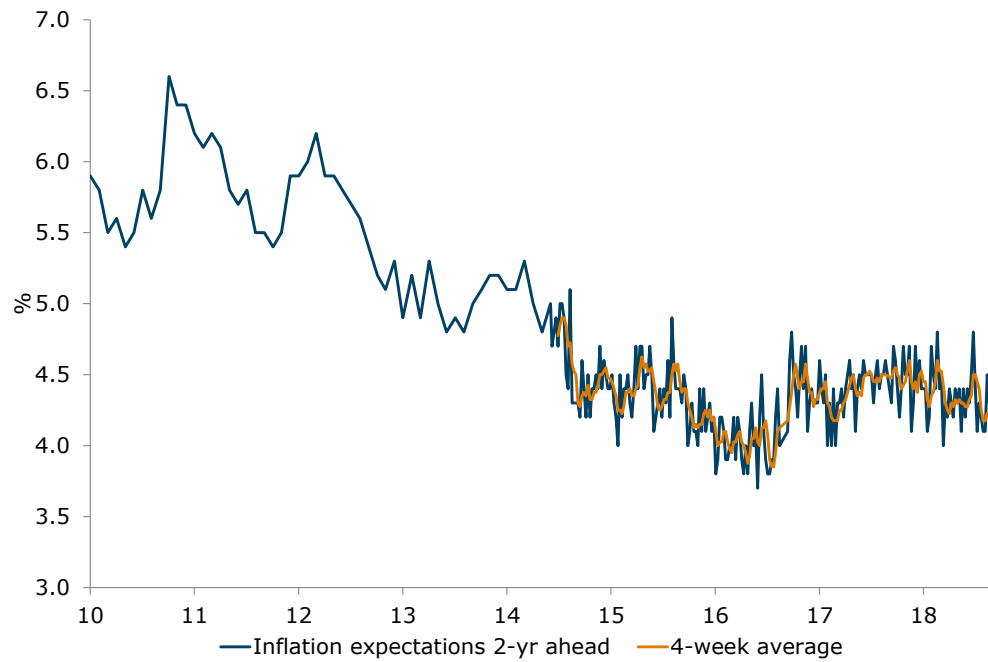


Source: ANZ-Roy Morgan



## Charts

**Figure 8. Four-week moving average inflation expectations at 4.3% after staying flat at 4.2% for the previous three readings**



\* Data from Oct-2014 is weekly.  
Data prior to that is monthly.

Source: ANZ-Roy Morgan



## Data table

**Table 1. ANZ-Roy Morgan Australian Consumer Confidence**

	Headline index		Subindices				Inflation Expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
<b>Avg since 2001</b>	116	-	103	124	105	114	135	-
<b>2011 avg</b>	114	-	97	117	101	116	140	6.0
<b>2012 avg</b>	113	-	99	118	97	113	138	5.8
<b>2013 avg</b>	119	-	104	128	106	118	139	5.0
<b>2014 avg</b>	111	-	104	121	94	106	132	4.9
<b>2015 avg</b>	112	-	107	124	94	106	131	4.4
<b>2016 avg</b>	115	-	109	127	99	108	134	4.1
<b>2017 avg</b>	114	-	105	124	100	105	135	4.4
<b>5-Nov-17</b>	112.6	112.9	107.9	120.9	100.9	101.3	132.1	4.3
<b>12-Nov-17</b>	114.8	113.5	106.9	120.9	104.4	108.4	133.4	4.5
<b>19-Nov-17</b>	116.4	114.3	106.5	124.5	107.4	110.6	133.1	4.6
<b>26-Nov-17</b>	115.0	114.7	104.1	126.5	103.8	107.0	133.8	4.4
<b>3-Dec-17</b>	115.8	115.5	105.9	127.1	104.7	108.5	132.9	4.5
<b>10-Dec-17</b>	115.1	115.6	103.0	123.5	105.6	109.4	134.3	4.5
<b>17-Dec-17</b>	116.5	115.6	106.7	124.1	108.1	110.6	132.7	4.6
<b>7-Jan-18</b>	122.0	117.4	112.9	129.3	113.7	115.2	138.6	4.3
<b>14-Jan-18</b>	123.5	119.3	115.2	129.0	115.3	114.6	143.3	4.7
<b>21-Jan-18</b>	119.4	120.4	104.7	126.2	111.2	113.1	141.9	4.6
<b>28-Jan-18</b>	120.9	121.5	103.0	126.8	115.6	117.8	141.3	4.4
<b>4-Feb-18</b>	122.7	121.6	108.7	127.5	120.4	117.3	139.5	4.2
<b>11-Feb-18</b>	119.5	120.6	105.9	125.2	113.2	116.5	136.9	4.4
<b>18-Feb-18</b>	115.3	119.6	104.2	123.6	107.0	106.3	135.6	4.7
<b>25-Feb-18</b>	117.9	118.9	110.4	125.5	107.4	112.7	133.5	4.5
<b>4-Mar-18</b>	119.0	117.9	109.3	124.6	112.9	113.7	134.4	4.5
<b>11-Mar-18</b>	116.0	117.1	103.3	123.4	108.9	111.5	133.1	4.7
<b>18-Mar-18</b>	118.5	117.9	109.9	126.6	109.2	112.8	134.2	4.1
<b>25-Mar-18</b>	117.4	117.7	106.5	130.2	101.8	108.7	139.9	4.3
<b>1-Apr-18</b>	115.5	116.9	105.6	127.2	102.5	107.5	134.8	4.7
<b>8-Apr-18</b>	115.1	116.6	104.0	122.9	103.4	108.3	136.8	4.4
<b>15-Apr-18</b>	116.0	116.0	108.8	127.2	103.9	109.3	130.9	4.6
<b>22-Apr-18</b>	118.4	116.3	106.2	129.2	107.4	112.8	136.3	4.4
<b>29-Apr-18</b>	119.2	117.2	108.0	129.5	111.6	112.0	135.1	4.4
<b>6-May-18</b>	119.6	118.3	107.1	125.3	110.6	113.3	141.9	4.4
<b>13-May-18</b>	120.8	119.5	107.9	127.1	113.20	117.5	138.1	4.1
<b>20-May-18</b>	121.6	120.3	110.1	127.8	113.20	115.3	141.7	4.2
<b>27-May-18</b>	117.7	119.9	107.1	122.5	110.5	112.4	136.2	4.7
<b>3-Jun-18</b>	116.5	119.2	105.0	126.5	105.9	108.6	136.2	4.5
<b>10-Jun-18</b>	123.0	119.7	109.1	128.5	115.3	118.0	144.0	4.4
<b>17-Jun-18</b>	122.1	119.8	103.8	132.5	110.9	117.0	146.3	4.8
<b>24-Jun-18</b>	121.4	120.8	106.7	123.9	116.5	117.0	143.0	4.4
<b>1-Jul-18</b>	120.4	121.7	109.7	124.2	108.8	114.1	145.1	4.5
<b>8-Jul-18</b>	120.1	121.0	106.7	126.1	111.7	115.9	139.9	4.0
<b>15-Jul-18</b>	121.5	120.9	108.3	126.7	111.9	117.3	143.2	4.3
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<b>29-Jul-18</b>	119.8	120.1	109.3	127.8	112.0	113.0	136.9	4.4
<b>5-Aug-18</b>	118.9	119.8	109.9	126.2	109.0	114.6	134.6	4.3
<b>12-Aug-18</b>	118.2	119.0	108.8	129.5	107.2	114.2	131.3	4.2
<b>19-Aug-18</b>	114.1	117.8	107.4	119.6	106.3	108.1	129.3	4.4
<b>26-Aug-18</b>	116.5	116.9	108.7	123.3	109.4	114.7	126.5	4.3
<b>2-Sep-18</b>	117.7	116.6	109.2	123.6	107.1	115.5	133.1	4.4
<b>9-Sep-18</b>	116.2	116.1	104.0	126.2	109.3	111.5	130.1	4.1
<b>16-Sep-18</b>	118.0	117.1	107.8	125.7	108.0	115.2	133.1	4.4
<b>23-Sep-18</b>	117.2	117.3	111.6	128.7	106.0	111.8	127.8	4.2
<b>30-Sep-18</b>	118.1	117.4	112.4	127.2	108.2	113.3	129.4	4.4
<b>7-Oct-18</b>	117.3	117.7	110.2	126.4	108.0	111.0	130.9	4.3
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Source: ANZ-Roy Morgan



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[25.07.2018]

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