

Thursday, 20 December 2018

## Indonesian Consumer Confidence up to record high 163 in October

Roy Morgan Indonesian Consumer Confidence is up 2.6pts to a record high of 163.0 in October 2018. Consumer Confidence is now 9.2pts higher than a year ago in October 2017 (153.8) and 27.1pts above the long-run average (2005-2018) of 135.9.

The strong year-on-year increase in Indonesian Consumer Confidence has been driven by large increases amongst the two lowest income quintiles which have both increased Consumer Confidence by more than 10% from a year ago, although Consumer Confidence is up for all five income quintiles.

The increase in October from a month ago was driven by increased confidence about family's personal financial situations compared to a year ago and also increasing confidence about that now is a 'good time to buy' major household items at a more than four-year high.

Now 43% (up 3pts) of Indonesians consider their families are 'better off' financially than this time a year ago (**the highest figure for this indicator since May 2015**) and 7% (down 1ppt) say their families are 'worse off' financially (**the lowest figure for this indicator in over four years since August 2014**).

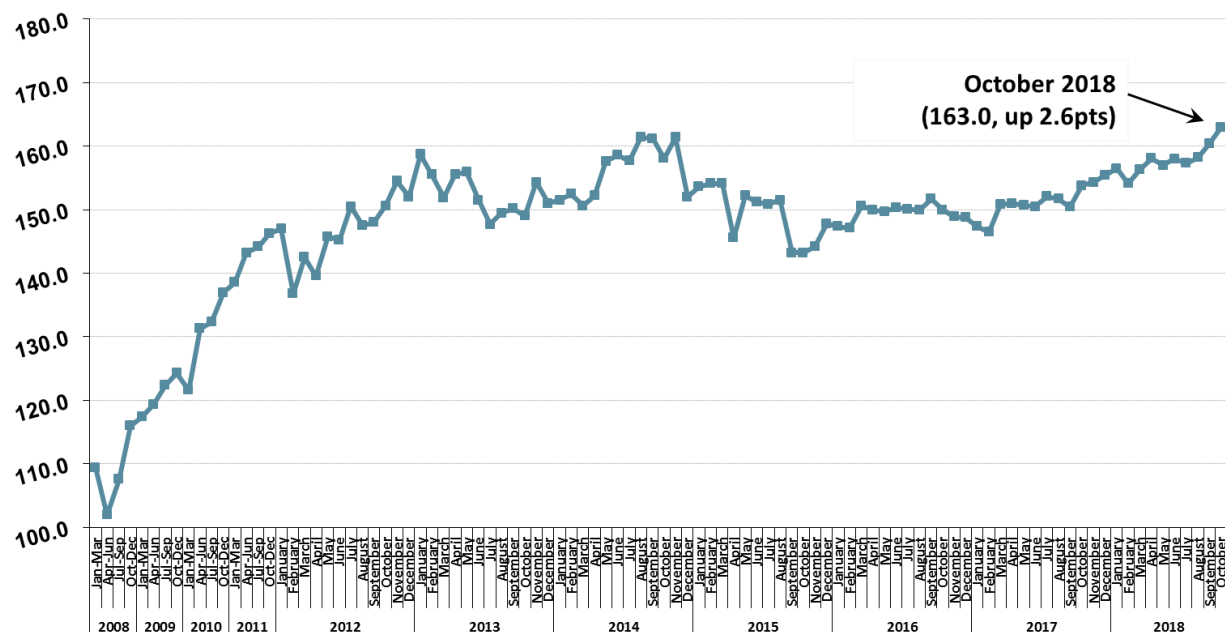
In addition, an increasing majority of 72% (up 2pts) of Indonesians expect their family will be 'better off' financially this time next year. Only 3% (unchanged) expect to be 'worse off' financially.

In October, 93% (unchanged) of Indonesians expect Indonesia will have 'good times' financially during the next 12 months (**an equal record high figure for this indicator**), and only 7% (unchanged) expect 'bad times' financially (**an equal record low figure for this indicator**).

And looking at the longer-term, now 95% (down 1ppt) of Indonesians expect Indonesia will have 'good times' economically over the next five years and just 5% (up 1ppt) expect 'bad times'.

In October now 65% (up 4pts) of Indonesians, say 'now is a good time to buy' major household items (**the highest figure for this indicator since August 2014**) and 31% (down 5pts) say 'now is a bad time to buy' major household items (**the lowest figure for this indicator since August 2014**).

Roy Morgan Indonesian Consumer Confidence (2008 - 2018)



Source: Roy Morgan Indonesian Single Source: Indonesians aged 14+ October 2018 (n=1,283).

## Consumer Confidence up the most for two lowest household income quintiles

Analysing Indonesian Consumer Confidence by household income quintile shows Consumer Confidence increasing across all five household income quintiles, although easily the biggest increases have been with the two lowest income quintiles which have significantly closed the gap on higher income quintiles compared to this time a year ago.

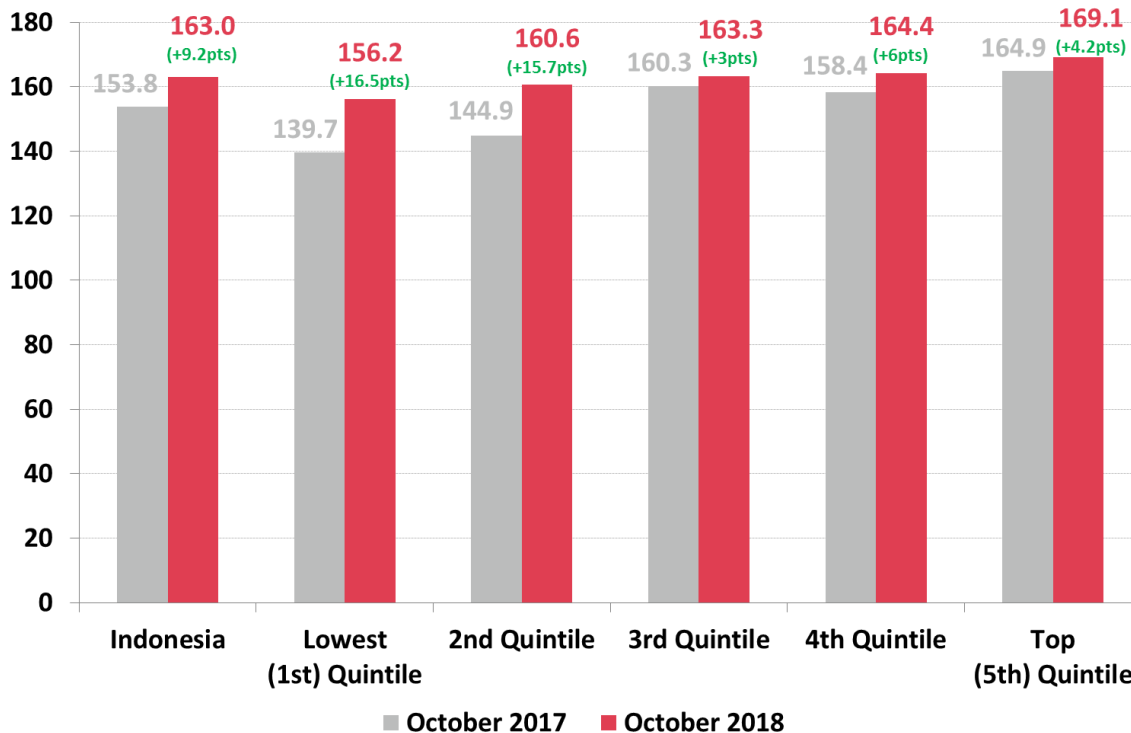
Consumer Confidence for those in the lowest household income quintile increased by 16.5pts to 156.2 since October last year and by 15.7pts to 160.6 for the second lowest household income quintile.

The increases for the two lowest household income quintiles were both over 10% from a year ago and drove the overall increase of 9.2pts from October 2017. However, despite the strength of these increases, Consumer Confidence for the two lowest household income quintiles remains lower than for higher quintiles and remains below the overall level of Consumer Confidence for Indonesia.

Consumer Confidence also increased over the past year for the middle income and higher income quintiles with the top income quintile increasing by 4.2pts to 169.1 in October. The highest income quintile still has clearly the highest Consumer Confidence of any income quintile.

Consumer Confidence for the middle (third) income quintile increased by 3pts to 163.3 and Consumer Confidence for the fourth income quintile by 6pts to 164.4. Both the third and fourth income quintiles again have Consumer Confidence slightly higher than the national average of 163.0 in October.

### Indonesian Consumer Confidence by Income Quintile: October 2017 cf. October 2018



Source: Roy Morgan Indonesian Single Source: Indonesians aged 14+ Oct. 2017 (n=2,143) & Oct. 2018 (n=1,283).

### Ira Soekirman, Director, Roy Morgan Indonesia, says:

*"Indonesian Consumer Confidence is up 2.6pts to 163.0 in October and a **new record high**. Consumer Confidence in Indonesia has increased fairly consistently over the last three years in Indonesia since reaching a low of 143.2 in September-October 2015. Consumer Confidence is up 19.8pts (+13.8%) over the last three years.*

*"Nearly half of this increase has occurred over the last year with Consumer Confidence now 9.2pts higher than a year ago in October 2017 (153.8) and significantly higher than in neighbouring countries Australia (117.8 in mid-November) and New Zealand (115.4 in October).*

*“Driving Consumer Confidence higher over the past year has been strong increases in Consumer Confidence for lower income quintiles. The largest increases were for the two lowest household income quintiles although Consumer Confidence was up for all five household income quintiles.*

*“Consumer Confidence for the lowest household income quintile increased 16.5pts to 156.2 and by 15.7pts to 160.6 for the second lowest household income quintiles – both increases of more than 10%.*

*“However, despite these strong increases Consumer Confidence still co-relates strongly to household income with the top quintile with the highest household income still having clearly the highest Consumer Confidence of any quintile at 169.1, up by 4.2pts from a year ago.*

*“The record high Consumer Confidence, and the strong increases in Consumer Confidence for lower income quintiles closing the gap on higher income quintiles are good signs for President Joko Widodo as he faces re-election in April 2019 at the Indonesian Presidential Election. Roy Morgan has shown over many years, and many election campaigns, that countries with high Consumer Confidence rarely change leaders at elections.”*

The monthly Roy Morgan Indonesian Consumer Confidence Rating is based on 1,283 in-depth face-to-face interviews conducted in October throughout Indonesia, not just a handful of cities. The survey includes the Top 23 cities, smaller cities and towns as well as many more villages in the rural hinterland, reflecting all of Indonesia.

Consumer Confidence remains very high in Indonesia when compared to Indonesia’s Asia-Pacific neighbours – [Australia](#) November 17/18, 2018 – 117.8) and [New Zealand](#) (October 2018 – 115.4) and long-term Consumer Confidence trends for the three countries are covered extensively [here](#).

**For further information:**

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**Roy Morgan Indonesian Consumer Confidence (2005 – 2018)**

**Quarterly Roy Morgan Indonesian Consumer Confidence Rating**

Year	Jan–Mar Quarter	Apr–Jun Quarter	Jul–Sep Quarter	Oct–Dec Quarter	Yearly Average
<b>2005</b>	116.5	121.9	119.2	105.2	<b>115.7</b>
<b>2006</b>	107.8	109.3	110.4	113.6	<b>110.3</b>
<b>2007</b>	109.5	112.7	113.5	116.9	<b>113.2</b>
<b>2008</b>	109.4	102.0	107.6	116.0	<b>108.8</b>
<b>2009</b>	117.4	119.4	122.4	124.3	<b>120.9</b>
<b>2010</b>	121.6	131.3	132.3	137.0	<b>130.6</b>
<b>2011</b>	138.6	143.2	144.2	146.3	<b>142.6</b>

**Monthly Roy Morgan Indonesian Consumer Confidence Rating**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<b>2012</b>	147.0	136.8	142.5	139.6	145.8	145.2	150.5	147.5	148.1	150.6	154.5	152.0	<b>146.7</b>
<b>2013</b>	158.7	155.5	151.9	155.6	155.9	151.5	147.7	149.5	150.2	149.0	154.3	151.0	<b>152.6</b>
<b>2014</b>	151.5	152.5	150.6	152.2	157.6	158.6	157.7	161.4	161.2	158.1	161.4	152.0	<b>156.2</b>
<b>2015</b>	153.6	154.1	154.1	145.6	152.2	151.2	150.9	151.5	143.2	143.2	144.2	147.8	<b>149.3</b>
<b>2016</b>	147.4	147.1	150.6	149.9	149.7	150.3	150.1	149.9	151.7	150.0	148.9	148.8	<b>149.5</b>
<b>2017</b>	147.4	146.5	150.8	151.0	150.7	150.5	152.1	151.7	150.4	153.8	154.3	155.4	<b>151.2</b>
<b>2018</b>	156.5	154.1	156.3	158.1	157.0	158.0	157.3	158.2	160.4	163.0			<b>157.9</b>

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2008 - 2010) are as follows:

	2008				2009				2010			
	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
<b>Interviews</b>	<b>6,596</b>	<b>6,781</b>	<b>6,790</b>	<b>6,777</b>	<b>6,540</b>	<b>6,234</b>	<b>6,269</b>	<b>6,188</b>	<b>6,132</b>	<b>9,196</b>	<b>7,056</b>	<b>6,269</b>
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?												
Over the <u>past</u> year												
Better off	19	18	18	20	20	17	20	21	19	26	28	31
Worse off	34	42	37	31	29	30	25	26	28	20	19	16
<b>Question 1 difference</b>	<b>-15</b>	<b>-24</b>	<b>-19</b>	<b>-11</b>	<b>-9</b>	<b>-13</b>	<b>-5</b>	<b>-5</b>	<b>-9</b>	<b>6</b>	<b>9</b>	<b>15</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?												
Better off	44	40	44	47	45	43	44	45	42	41	49	51
Worse off	14	18	13	8	8	7	6	8	8	6	6	7
<b>Question 2 difference</b>	<b>30</b>	<b>22</b>	<b>31</b>	<b>39</b>	<b>37</b>	<b>36</b>	<b>38</b>	<b>37</b>	<b>34</b>	<b>35</b>	<b>43</b>	<b>44</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?												
Good Times	53	51	53	58	61	65	67	65	66	74	77	79
Bad Times	47	49	47	42	39	35	33	35	34	25	22	20
<b>Question 3 difference</b>	<b>6</b>	<b>2</b>	<b>6</b>	<b>16</b>	<b>22</b>	<b>30</b>	<b>34</b>	<b>30</b>	<b>32</b>	<b>49</b>	<b>55</b>	<b>59</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?												
Good times	76	73	77	85	84	85	87	88	88	88	87	89
Bad times	24	27	23	15	16	14	13	11	12	11	12	10
<b>Question 4 difference</b>	<b>52</b>	<b>46</b>	<b>54</b>	<b>70</b>	<b>68</b>	<b>71</b>	<b>74</b>	<b>77</b>	<b>76</b>	<b>77</b>	<b>75</b>	<b>79</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items?												
Good time to buy	35	31	32	31	34	36	35	40	36	38	37	39
Bad time to buy	62	67	66	67	65	62	63	58	61	58	58	54
<b>Question 5 difference</b>	<b>-27</b>	<b>-36</b>	<b>-34</b>	<b>-36</b>	<b>-31</b>	<b>-26</b>	<b>-28</b>	<b>-18</b>	<b>-25</b>	<b>-20</b>	<b>-21</b>	<b>-15</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>	<b>109.4</b>	<b>102.0</b>	<b>107.6</b>	<b>116.0</b>	<b>117.4</b>	<b>119.4</b>	<b>122.4</b>	<b>124.3</b>	<b>121.6</b>	<b>131.3</b>	<b>132.3</b>	<b>137.0</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2011) are as follows:

		2011											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Interviews</b>		<b>2,090</b>	<b>2,084</b>	<b>2,080</b>	<b>2,059</b>	<b>2,091</b>	<b>2,090</b>	<b>2,062</b>	<b>2,029</b>	<b>2,020</b>	<b>2,091</b>	<b>2,088</b>	<b>2,089</b>
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	33	28	31	34	37	37	36	36	36	38	38	38
	Worse off	13	13	15	13	13	13	12	14	12	11	12	14
<b>Question 1 difference</b>		<b>20</b>	<b>15</b>	<b>16</b>	<b>21</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>22</b>	<b>24</b>	<b>27</b>	<b>26</b>	<b>24</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	53	50	53	53	53	52	51	54	56	55	57	55
	Worse off	5	5	5	6	6	5	5	6	3	3	2	5
<b>Question 2 difference</b>		<b>48</b>	<b>45</b>	<b>48</b>	<b>47</b>	<b>47</b>	<b>47</b>	<b>46</b>	<b>48</b>	<b>53</b>	<b>52</b>	<b>55</b>	<b>50</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	80	82	81	80	81	83	81	79	84	83	80	82
	Bad Times	20	18	19	20	18	17	18	21	16	17	19	18
<b>Question 3 difference</b>		<b>60</b>	<b>64</b>	<b>62</b>	<b>60</b>	<b>63</b>	<b>66</b>	<b>63</b>	<b>58</b>	<b>68</b>	<b>66</b>	<b>61</b>	<b>64</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	88	89	88	90	89	89	89	88	91	90	88	89
	Bad times	12	10	11	10	11	11	10	12	8	10	12	11
<b>Question 4 difference</b>		<b>76</b>	<b>79</b>	<b>77</b>	<b>80</b>	<b>78</b>	<b>78</b>	<b>79</b>	<b>76</b>	<b>83</b>	<b>80</b>	<b>76</b>	<b>78</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items?													
	Good time to buy	43	43	42	50	50	50	49	53	51	54	52	57
	Bad time to buy	53	52	54	45	46	45	46	43	45	42	44	41
<b>Question 5 difference</b>		<b>-10</b>	<b>-9</b>	<b>-12</b>	<b>5</b>	<b>4</b>	<b>5</b>	<b>3</b>	<b>10</b>	<b>6</b>	<b>12</b>	<b>8</b>	<b>16</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>138.9</b>	<b>138.8</b>	<b>138.1</b>	<b>142.6</b>	<b>143.2</b>	<b>143.9</b>	<b>142.9</b>	<b>142.8</b>	<b>146.8</b>	<b>147.3</b>	<b>145.2</b>	<b>146.5</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2012) are as follows:

		2012											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Interviews</b>		<b>2,092</b>	<b>2,106</b>	<b>2,106</b>	<b>2,004</b>	<b>2,107</b>	<b>1,994</b>	<b>1,988</b>	<b>2,095</b>	<b>2,102</b>	<b>2,078</b>	<b>2,069</b>	<b>2,107</b>
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	41	37	40	37	43	41	46	41	42	44	42	44
	Worse off	12	18	17	16	13	12	12	14	13	11	10	11
<b>Question 1 difference</b>		<b>29</b>	<b>19</b>	<b>23</b>	<b>21</b>	<b>30</b>	<b>29</b>	<b>34</b>	<b>27</b>	<b>29</b>	<b>33</b>	<b>32</b>	<b>33</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	59	54	60	59	62	60	67	64	67	66	67	67
	Worse off	3	7	5	4	5	5	4	4	3	4	2	3
<b>Question 2 difference</b>		<b>56</b>	<b>47</b>	<b>55</b>	<b>55</b>	<b>57</b>	<b>55</b>	<b>63</b>	<b>60</b>	<b>64</b>	<b>62</b>	<b>65</b>	<b>64</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	79	74	75	73	76	79	79	78	79	80	82	80
	Bad Times	20	26	25	26	23	20	20	20	21	20	17	19
<b>Question 3 difference</b>		<b>59</b>	<b>48</b>	<b>50</b>	<b>47</b>	<b>53</b>	<b>59</b>	<b>59</b>	<b>58</b>	<b>58</b>	<b>60</b>	<b>65</b>	<b>61</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	87	82	87	84	86	88	89	90	87	88	92	90
	Bad times	12	17	13	15	13	12	11	10	12	12	8	10
<b>Question 4 difference</b>		<b>75</b>	<b>65</b>	<b>74</b>	<b>69</b>	<b>73</b>	<b>76</b>	<b>78</b>	<b>80</b>	<b>75</b>	<b>76</b>	<b>84</b>	<b>80</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items?													
	Good time to buy	56	51	53	50	56	50	57	54	55	58	61	59
	Bad time to buy	40	46	43	44	40	44	38	42	40	36	34	37
<b>Question 5 difference</b>		<b>16</b>	<b>5</b>	<b>10</b>	<b>6</b>	<b>16</b>	<b>6</b>	<b>19</b>	<b>12</b>	<b>15</b>	<b>22</b>	<b>27</b>	<b>22</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>147.0</b>	<b>136.8</b>	<b>142.5</b>	<b>139.6</b>	<b>145.8</b>	<b>145.2</b>	<b>150.5</b>	<b>147.5</b>	<b>148.1</b>	<b>150.6</b>	<b>154.5</b>	<b>152.0</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2013) are as follows:

<b>2013</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<b>Interviews</b>	<b>2,035</b>	<b>1,939</b>	<b>2,011</b>	<b>2,049</b>	<b>2,127</b>	<b>2,004</b>	<b>2,131</b>	<b>2,051</b>	<b>2,150</b>	<b>2,032</b>	<b>2,029</b>	<b>2,144</b>	
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	49	46	45	44	48	47	43	46	45	41	44	42
	Worse off	8	10	11	9	10	11	13	11	12	11	11	12
<b>Question 1 difference</b>		<b>41</b>	<b>36</b>	<b>34</b>	<b>35</b>	<b>38</b>	<b>36</b>	<b>30</b>	<b>35</b>	<b>33</b>	<b>30</b>	<b>33</b>	<b>30</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	72	71	69	69	71	71	68	72	69	72	71	72
	Worse off	2	2	3	3	3	3	3	3	3	4	4	4
<b>Question 2 difference</b>		<b>70</b>	<b>69</b>	<b>66</b>	<b>66</b>	<b>68</b>	<b>68</b>	<b>65</b>	<b>69</b>	<b>66</b>	<b>68</b>	<b>67</b>	<b>68</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	83	82	81	80	84	79	77	76	78	78	83	79
	Bad Times	16	18	18	20	16	21	22	23	21	22	16	20
<b>Question 3 difference</b>		<b>67</b>	<b>64</b>	<b>63</b>	<b>60</b>	<b>68</b>	<b>58</b>	<b>55</b>	<b>53</b>	<b>57</b>	<b>56</b>	<b>67</b>	<b>59</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	93	90	88	91	91	89	88	87	91	90	90	89
	Bad times	7	10	11	8	8	10	11	13	9	10	10	11
<b>Question 4 difference</b>		<b>86</b>	<b>80</b>	<b>77</b>	<b>83</b>	<b>83</b>	<b>79</b>	<b>77</b>	<b>74</b>	<b>82</b>	<b>80</b>	<b>80</b>	<b>78</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items?													
	Good time to buy	63	61	56	65	58	56	54	57	54	53	60	58
	Bad time to buy	33	33	37	31	36	40	42	40	41	42	36	39
<b>Question 5 difference</b>		<b>30</b>	<b>28</b>	<b>19</b>	<b>34</b>	<b>22</b>	<b>16</b>	<b>12</b>	<b>17</b>	<b>13</b>	<b>11</b>	<b>24</b>	<b>19</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>158.7</b>	<b>155.5</b>	<b>151.9</b>	<b>155.6</b>	<b>155.9</b>	<b>151.5</b>	<b>147.7</b>	<b>149.5</b>	<b>150.2</b>	<b>149.0</b>	<b>154.3</b>	<b>151.0</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2014) are as follows:

		2014											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Interviews</b>		<b>2,010</b>	<b>1,934</b>	<b>2,100</b>	<b>2,067</b>	<b>2,024</b>	<b>1,973</b>	<b>2,144</b>	<b>2,138</b>	<b>1,891</b>	<b>1,700</b>	<b>1,699</b>	<b>1,741</b>
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	43	42	44	44	47	44	44	47	47	47	50	40
	Worse off	11	12	12	10	11	10	8	6	8	8	9	12
<b>Question 1 difference</b>		<b>32</b>	<b>30</b>	<b>32</b>	<b>34</b>	<b>36</b>	<b>34</b>	<b>36</b>	<b>41</b>	<b>39</b>	<b>39</b>	<b>41</b>	<b>28</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	70	71	71	68	74	73	72	72	74	74	75	69
	Worse off	4	5	4	4	3	2	2	2	2	2	3	4
<b>Question 2 difference</b>		<b>66</b>	<b>66</b>	<b>67</b>	<b>64</b>	<b>71</b>	<b>71</b>	<b>70</b>	<b>70</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>65</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	79	82	79	82	85	86	85	87	87	83	88	84
	Bad Times	20	17	20	17	14	13	14	13	13	16	11	16
<b>Question 3 difference</b>		<b>59</b>	<b>65</b>	<b>59</b>	<b>65</b>	<b>71</b>	<b>73</b>	<b>71</b>	<b>74</b>	<b>74</b>	<b>67</b>	<b>77</b>	<b>68</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	90	90	88	88	91	94	93	94	94	92	94	92
	Bad times	10	10	12	12	8	6	6	6	5	7	6	8
<b>Question 4 difference</b>		<b>80</b>	<b>80</b>	<b>76</b>	<b>76</b>	<b>83</b>	<b>88</b>	<b>87</b>	<b>88</b>	<b>89</b>	<b>85</b>	<b>88</b>	<b>84</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items?													
	Good time to buy	58	59	57	59	62	62	61	65	64	62	63	56
	Bad time to buy	38	38	38	37	35	35	36	31	32	34	34	41
<b>Question 5 difference</b>		<b>20</b>	<b>21</b>	<b>19</b>	<b>22</b>	<b>27</b>	<b>27</b>	<b>25</b>	<b>34</b>	<b>32</b>	<b>28</b>	<b>29</b>	<b>15</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>151.5</b>	<b>152.5</b>	<b>150.6</b>	<b>152.2</b>	<b>157.6</b>	<b>158.6</b>	<b>157.7</b>	<b>161.4</b>	<b>161.2</b>	<b>158.1</b>	<b>161.4</b>	<b>152.0</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.



Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2015) are as follows:

		2015											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Interviews</b>		<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>1,699</b>	<b>1,699</b>	<b>1,699</b>	<b>1,699</b>	<b>1,700</b>	<b>1,700</b>
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	38	40	43	38	43	42	41	42	38	37	37	37
	Worse off	10	13	11	12	11	12	12	12	12	15	13	11
<b>Question 1 difference</b>		<b>28</b>	<b>27</b>	<b>32</b>	<b>26</b>	<b>32</b>	<b>30</b>	<b>29</b>	<b>30</b>	<b>26</b>	<b>22</b>	<b>24</b>	<b>26</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	67	69	71	66	71	67	68	69	64	67	68	68
	Worse off	4	4	4	3	4	4	4	5	5	5	5	6
<b>Question 2 difference</b>		<b>63</b>	<b>65</b>	<b>67</b>	<b>63</b>	<b>67</b>	<b>63</b>	<b>64</b>	<b>64</b>	<b>59</b>	<b>62</b>	<b>63</b>	<b>62</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	85	88	85	77	83	84	84	84	76	77	78	81
	Bad Times	14	12	15	23	17	16	16	16	24	23	22	18
<b>Question 3 difference</b>		<b>71</b>	<b>76</b>	<b>70</b>	<b>54</b>	<b>66</b>	<b>68</b>	<b>68</b>	<b>68</b>	<b>52</b>	<b>54</b>	<b>56</b>	<b>63</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	93	93	91	88	90	90	90	90	88	88	89	90
	Bad times	6	7	8	12	9	9	10	10	12	12	11	9
<b>Question 4 difference</b>		<b>87</b>	<b>86</b>	<b>83</b>	<b>76</b>	<b>81</b>	<b>81</b>	<b>80</b>	<b>80</b>	<b>76</b>	<b>76</b>	<b>78</b>	<b>81</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items?													
	Good time to buy	58	57	58	53	56	55	56	57	50	50	48	51
	Bad time to buy	39	41	39	44	41	41	42	41	47	48	48	44
<b>Question 5 difference</b>		<b>19</b>	<b>16</b>	<b>19</b>	<b>9</b>	<b>15</b>	<b>14</b>	<b>14</b>	<b>16</b>	<b>3</b>	<b>2</b>	<b>0</b>	<b>7</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>153.6</b>	<b>154.1</b>	<b>154.1</b>	<b>145.6</b>	<b>152.2</b>	<b>151.2</b>	<b>150.9</b>	<b>151.5</b>	<b>143.2</b>	<b>143.2</b>	<b>144.2</b>	<b>147.8</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2016) are as follows:

		2016											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Interviews</b>		<b>2,146</b>	<b>2,147</b>	<b>2,138</b>	<b>2,146</b>	<b>2,149</b>	<b>2,144</b>	<b>2,145</b>	<b>2,141</b>	<b>2,145</b>	<b>2,134</b>	<b>2,152</b>	<b>2,148</b>
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	38	40	39	41	39	37	38	38	38	37	35	36
	Worse off	10	10	12	13	10	12	11	12	11	12	10	9
<b>Question 1 difference</b>		<b>28</b>	<b>30</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>25</b>	<b>27</b>	<b>26</b>	<b>27</b>	<b>25</b>	<b>25</b>	<b>27</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	67	68	72	69	67	66	66	67	67	67	66	67
	Worse off	3	5	3	5	4	4	4	4	4	4	3	4
<b>Question 2 difference</b>		<b>64</b>	<b>63</b>	<b>69</b>	<b>64</b>	<b>63</b>	<b>62</b>	<b>62</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	81	79	80	81	81	82	83	84	83	81	81	80
	Bad Times	19	21	20	19	19	17	17	16	16	18	19	20
<b>Question 3 difference</b>		<b>62</b>	<b>58</b>	<b>60</b>	<b>62</b>	<b>62</b>	<b>65</b>	<b>66</b>	<b>68</b>	<b>67</b>	<b>63</b>	<b>62</b>	<b>60</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	91	89	90	89	90	91	91	91	92	90	90	90
	Bad times	9	10	10	11	9	8	9	8	8	10	9	10
<b>Question 4 difference</b>		<b>82</b>	<b>79</b>	<b>80</b>	<b>78</b>	<b>81</b>	<b>83</b>	<b>82</b>	<b>83</b>	<b>84</b>	<b>80</b>	<b>81</b>	<b>80</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items?													
	Good time to buy	49	52	57	57	54	57	55	53	57	57	55	55
	Bad time to buy	48	46	40	40	41	40	41	43	40	38	41	41
<b>Question 5 difference</b>		<b>1</b>	<b>6</b>	<b>17</b>	<b>17</b>	<b>13</b>	<b>17</b>	<b>14</b>	<b>10</b>	<b>17</b>	<b>19</b>	<b>14</b>	<b>14</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>147.4</b>	<b>147.1</b>	<b>150.6</b>	<b>149.9</b>	<b>149.7</b>	<b>150.3</b>	<b>150.1</b>	<b>149.9</b>	<b>151.7</b>	<b>150.0</b>	<b>148.9</b>	<b>148.8</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2017) are as follows:

		2017											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Interviews</b>		<b>2,145</b>	<b>2,139</b>	<b>2,125</b>	<b>2,147</b>	<b>2,140</b>	<b>2,147</b>	<b>2,141</b>	<b>2,147</b>	<b>2,135</b>	<b>2,143</b>	<b>2,124</b>	<b>2,146</b>
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	35	34	35	37	38	38	40	37	35	36	40	39
	Worse off	11	12	10	12	11	14	12	9	10	10	9	9
<b>Question 1 difference</b>		<b>24</b>	<b>22</b>	<b>25</b>	<b>25</b>	<b>27</b>	<b>24</b>	<b>28</b>	<b>28</b>	<b>25</b>	<b>26</b>	<b>31</b>	<b>30</b>
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	67	63	68	66	67	68	70	67	66	68	69	69
	Worse off	6	5	4	5	6	4	3	5	4	5	4	4
<b>Question 2 difference</b>		<b>61</b>	<b>58</b>	<b>64</b>	<b>61</b>	<b>61</b>	<b>64</b>	<b>67</b>	<b>62</b>	<b>62</b>	<b>63</b>	<b>65</b>	<b>65</b>
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	81	81	82	83	83	82	82	83	83	87	87	89
	Bad Times	19	19	18	17	16	17	18	16	16	14	13	11
<b>Question 3 difference</b>		<b>62</b>	<b>62</b>	<b>64</b>	<b>66</b>	<b>67</b>	<b>65</b>	<b>64</b>	<b>67</b>	<b>67</b>	<b>73</b>	<b>74</b>	<b>78</b>
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	91	90	92	93	92	91	92	92	91	93	92	95
	Bad times	9	10	8	7	8	8	8	8	9	7	8	5
<b>Question 4 difference</b>		<b>82</b>	<b>80</b>	<b>84</b>	<b>86</b>	<b>84</b>	<b>83</b>	<b>84</b>	<b>84</b>	<b>82</b>	<b>86</b>	<b>84</b>	<b>90</b>
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items													
	Good time to buy	52	53	56	56	55	57	57	57	56	59	57	55
	Bad time to buy	44	42	39	39	41	40	40	39	40	38	40	41
<b>Question 5 difference</b>		<b>8</b>	<b>11</b>	<b>17</b>	<b>17</b>	<b>14</b>	<b>17</b>	<b>17</b>	<b>18</b>	<b>16</b>	<b>21</b>	<b>17</b>	<b>14</b>
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>147.4</b>	<b>146.5</b>	<b>150.8</b>	<b>151.0</b>	<b>150.7</b>	<b>150.5</b>	<b>152.1</b>	<b>151.7</b>	<b>150.4</b>	<b>153.8</b>	<b>154.3</b>	<b>155.4</b>

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.

Results for the Roy Morgan Indonesian Consumer Confidence Rating\* for the component questions (2018) are as follows:

		<b>2018</b>											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Interviews</b>		<b>2,138</b>	<b>2,132</b>	<b>2,146</b>	<b>2,137</b>	<b>2,143</b>	<b>2,144</b>	<b>2,138</b>	<b>1,282</b>	<b>1,285</b>	<b>1,283</b>		
<b>Q1</b> Would you say you and your family are better off financially or worse off than you were at this time last year?													
Over the <u>past</u> year	Better off	40	37	40	40	41	42	42	42	40	43		
	Worse off	8	9	10	8	8	9	8	8	8	7		
<b>Question 1 difference</b>		<b>32</b>	<b>28</b>	<b>30</b>	<b>32</b>	<b>33</b>	<b>33</b>	<b>34</b>	<b>34</b>	<b>32</b>	<b>36</b>		
<b>Q2</b> This time next year, do you and your family expect to be better off financially or worse off than you are now?													
	Better off	70	69	68	71	70	72	71	72	70	72		
	Worse off	4	3	3	4	3	3	3	3	3	3		
<b>Question 2 difference</b>		<b>66</b>	<b>66</b>	<b>65</b>	<b>67</b>	<b>67</b>	<b>69</b>	<b>68</b>	<b>69</b>	<b>67</b>	<b>69</b>		
<b>Q3</b> Thinking of economic conditions in Indonesia as a whole. In the next 12 months, do you expect we'll have good times financially, bad times or some good and some bad?													
	Good Times	90	88	88	90	89	89	89	89	93	93		
	Bad Times	10	12	12	10	11	11	10	10	7	7		
<b>Question 3 difference</b>		<b>80</b>	<b>76</b>	<b>76</b>	<b>80</b>	<b>78</b>	<b>78</b>	<b>79</b>	<b>79</b>	<b>86</b>	<b>86</b>		
<b>Q4</b> Looking ahead, what would you say it is more likely, that in Indonesia as a whole, we'll have continuous good times during the next five years or so – or we'll have bad times – or some good and some bad?													
	Good times	94	93	95	95	94	93	93	94	96	95		
	Bad times	5	7	5	5	6	6	6	6	4	5		
<b>Question 4 difference</b>		<b>89</b>	<b>86</b>	<b>90</b>	<b>90</b>	<b>88</b>	<b>87</b>	<b>87</b>	<b>88</b>	<b>92</b>	<b>90</b>		
<b>Q5</b> Generally, do you think now is a good time – or a bad time – for people to buy major household items													
	Good time to buy	56	56	59	59	58	60	57	59	61	65		
	Bad time to buy	41	42	38	37	39	37	39	38	36	31		
<b>Question 5 difference</b>		<b>15</b>	<b>14</b>	<b>21</b>	<b>22</b>	<b>19</b>	<b>23</b>	<b>18</b>	<b>21</b>	<b>25</b>	<b>34</b>		
<b>Roy Morgan Indonesian Consumer Confidence Rating</b>		<b>156.5</b>	<b>154.1</b>	<b>156.3</b>	<b>158.1</b>	<b>157.0</b>	<b>158.0</b>	<b>157.3</b>	<b>158.2</b>	<b>160.4</b>	<b>163.0</b>		

\*The Roy Morgan Consumer Confidence Rating is 100.0 plus the simple unweighted average of the difference between the percentage of respondents who give a favourable and those who give unfavourable answers to five key questions.