## ANZ-Roy Morgan Australian Consumer Confidence Media Release

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#### Contributors

David Plank Head of Australian Economics +61 2 8037 0029

David.Plank@anz.com

#### Bansi Madhavani Economist

+91 80 6795 0595 Bansi.Madhavani@anz.com

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#### Stabilisation in confidence

- Consumer confidence appears to be consolidating just below its long-run average, with the headline index declining a modest 0.6% last week after a gain of 0.8% the prior week. The softness came on the tempered assessment of 'financial conditions', while confidence in 'economic conditions' bounced back after weakness in the week before.
- 'Current financial conditions' deteriorated 3.5%, while 'future financial conditions' weakened 2.1%.
- 'Current economic conditions' improved 1.7% and 'future economic conditions' inched up 0.4%.
- 'Time to buy a major household item' was up a modest 0.3%. The four-week moving average for inflation expectations was steady at 3.7%.

#### **ANZ-Roy Morgan Consumer Confidence and inflation expectations**

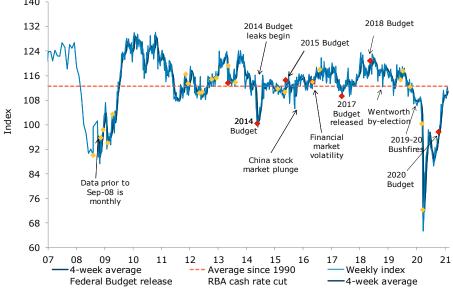
Last weekend (6-7 Feb)	Weekly change, %		Monthly average since 1990	Inflation expectations (four-week ma)	
111.4	-0.6%	110.9	112.6	3.7%	

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,514 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

#### ANZ Head of Australian Economics, David Plank, commented:

Consumer confidence is consolidating close to its long-run average. This solidifies the recovery from 2020. Any meaningful breakout from here on will have to be on back of strong news/developments. The vaccine rollout in Australia could be the next big trigger, with a successful program possibly propelling sentiment much higher. Of course, difficulties in providing vaccine coverage could have the opposite effect.

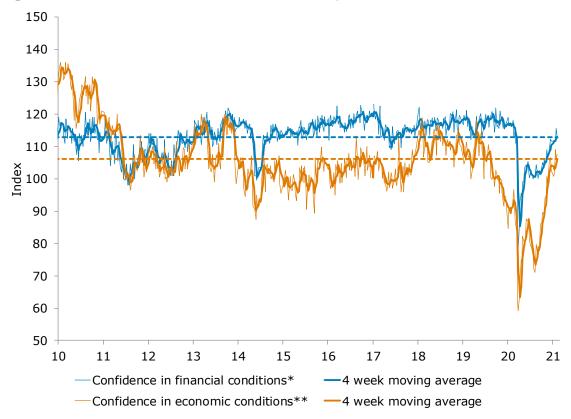
#### Consumer confidence declined 0.6%, but is close to its long-run average



Source: ANZ-Roy Morgan, ANZ Research

Charts

Figure 1. Confidence in financial conditions eased, while economic conditions bounced



Note: \*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. \*\*Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

120 115

Figure 2. 'Current financial conditions' deteriorated 3.5%

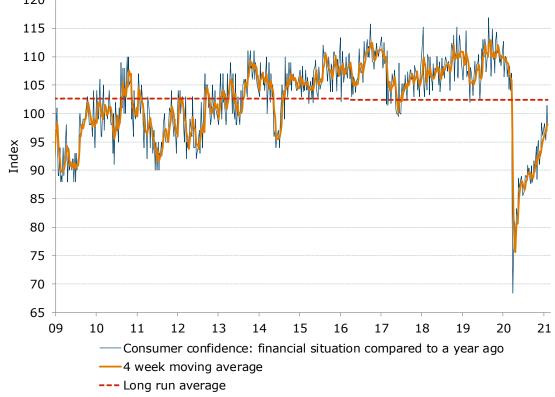




Figure 3. 'Future financial conditions' weakened 2.1%

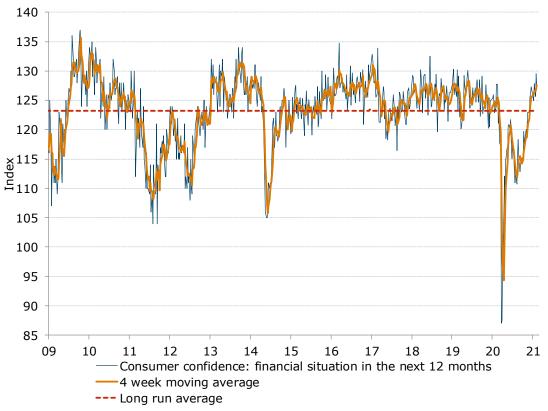


Figure 4. 'Current economic conditions' improved 1.7%

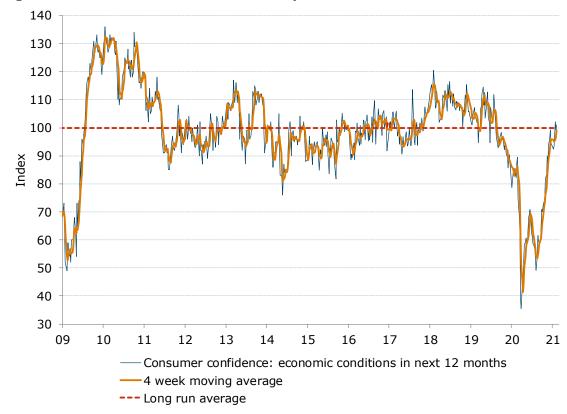




Figure 5. 'Future economic conditions' inched up 0.4%

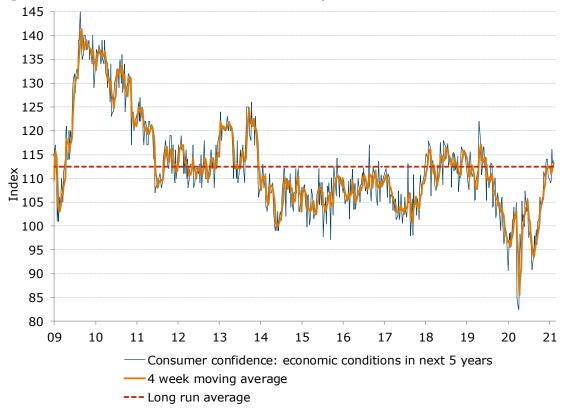


Figure 6. 'Time to buy a household item' was up 0.3%

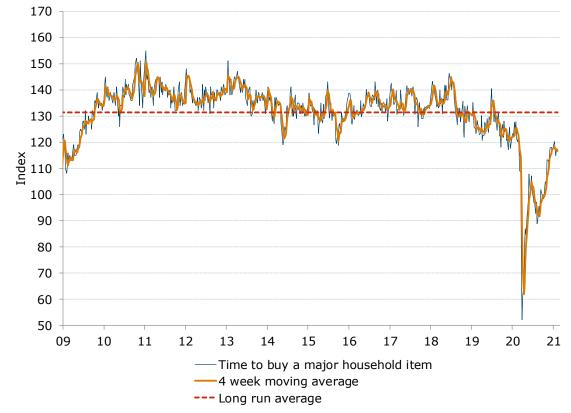
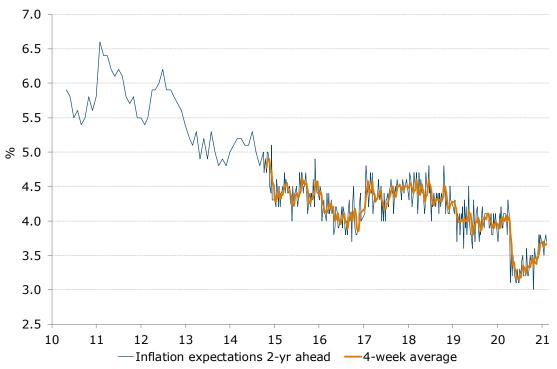




Figure 7. Four-week moving average inflation expectations were steady at 3.7%



<sup>\*</sup> Data from Oct-2014 is weekly. Data prior to that is monthly.



Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	NZ-Roy Morgan Australian Consumer Confidence  Headline index Subindices Inflation expectation							
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since	115		102	124	102	113	122	
2001 2010 avg	115 124	-	102 101	124 127	103 124	130	132 139	- 5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg 2017 avg	115 114	-	109 105	127 124	99 100	108 105	134 135	4.1 4.4
2017 avg 2018 avg	, 114 119	-	103	126	100	113	135	4.4
2019 avg	114	_	109	126	101	109	126	4.0
5-Jan-20	106.2	107.8	112.7	125.3	78.7	90.6	123.3	3.7
12-Jan-20	107.3	107.6	106.5	126.0	83.5	98.4	121.9	3.8
19-Jan-20	108.3	107.5	110.1	122.9	85.3	95.4	127.6	4.1
26-Jan-20	108.0	107.5	109.5	123.5	83.8	98.7	124.5	4.0
2-Feb-20	108.5	108.0	109.8	123.1	85.6	96.2	127.8	4.2
9-Feb-20 16-Feb-20	107.8 109.1	108.2 108.4	106.5 108.6	127.8 127.7	82.1 87.4	101.3 101.3	121.4 120.3	3.9 3.9
23-Feb-20	109.1	108.4	104.3	127.7	87.4 89.5	101.3	120.3 122.4	3.9 4.1
1-Mar-20	100.5	107.5	104.3	122.2	74.6	101.0	117.8	4.1
8-Mar-20	100.4	105.7	104.0	117.8	68.6	102.7	109.1	4.1
15-Mar-20	100.0	103.4	107.1	117.2	62.2	104.9	108.9	4.0
22-Mar-20	72.2	94.4	81.5	87.0	39.1	84.9	68.4	3.8
29-Mar-20	65.3	84.5	68.4	87.5	35.4	82.9	52.1	4.3
5-Apr-20	71.9	77.4	74.4	97.5	44.1	82.4	61.2	4.1
12-Apr-20	78.2	71.9	80.9	105.2	46.9	92.1	66.1	3.8
19-Apr-20 26-Apr-20	84.2 85.0	74.9 79.8	78.8 79.1	112.1 108.4	51.4 58.1	98.3 92.5	80.3 86.9	3.1 3.6
3-May-20	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
10-May-20	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
17-May-20	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
24-May-20	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
31-May-20	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
7-Jun-20	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
14-Jun-20	97.5	96.4	88.9	121.7	70.8	103.0	103.0	3.3
21-Jun-20 28-Jun-20	97.5 93.0	97.6 96.3	87.4 85.5	117.3 115.1	69.7 62.3	105.8 100.3	107.2 102.0	3.1 3.1
5-Jul-20	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
12-Jul-20	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
19-Jul-20	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
26-Jul-20	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
2-Aug-20	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
9-Aug-20	86.5	88.7	90.9	110.7	49.2	92.8	88.8	3.2
16-Aug-20	88.6	88.2	89.2	115.3	54.4	94.3	89.7	3.2
23-Aug-20	92.7 90.2	89.1 89.5	90.4 88.1	118.4 115.2	61.5 59.3	98.0 95.4	95.4 93.1	3.3
30-Aug-20 6-Sep-20	90.2 91.1	89.5 90.7	88.1 87.6	115.2	59.3 58.9	95.4 99.3	93.1 96.7	3.6 3.2
13-Sep-20	92.4	91.6	90.8	114.3	59.2	96.1	101.8	3.2
20-Sep-20	93.5	91.8	87.9	114.8	64.2	100.8	99.9	3.4
27-Sep-20	95.0	93.0	88.8	115.1	70.8	101.3	98.9	3.5
4-Oct-20	95.7	94.2	91.7	115.4	70.0	102.9	98.4	3.4
11-Oct-20	97.7	95.5	90.3	119.7	73.2	106.1	98.9	3.5
18-Oct-20	98.1	96.6	91.0	117.2	73.5	104.3	104.6	3.5
25-Oct-20	99.7	97.8	94.2	118.6	75.4	105.4	105.0	3.0
1-Nov-20 8-Nov-20	99.9 103.1	98.9 100.2	88.4 93.8	120.1	81.7 83.2	106.1	103.0	3.6 3.5
8-Nov-20 15-Nov-20	103.1 106.6	100.2 102.3	93.8 95.3	118.7 122.9	90.0	106.3 111.4	113.3 113.1	3.5 3.4
22-Nov-20	104.5	102.5	91.0	122.9	87.1	110.2	111.3	3.4
29-Nov-20	107.5	105.4	93.1	123.1	93.7	111.8	116.0	3.5
6-Dec-20	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
13-Dec-20	111.2	108.1	98.4	126.2	99.2	114.0	118.0	3.6
20-Dec-20	109.0	109.3	96.2	127.3	94.6	110.6	116.3	3.8
10-Jan-21	108.9	109.6	98.2	124.9	92.4	109.1	120.1	3.6
17-Jan-21	108.7	109.5	95.3	127.9	93.5	109.6	117.2	3.5
24-Jan-21	111.2	109.5	97.6	125.7	102.0	116.1	114.8	3.7
31-Jan-21	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8

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