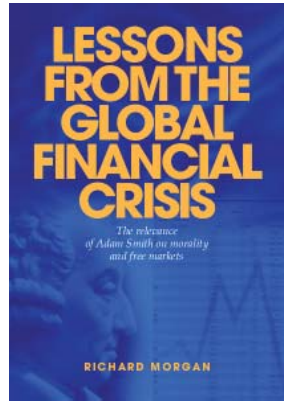


Connor Court Publishing
invites you to the launch of



**LESSONS FROM THE GLOBAL FINANCIAL CRISIS:
THE RELEVANCE OF ADAM SMITH ON
MORALITY AND FREE MARKETS**

by Richard M. Morgan AM

to be launched by

HON. JIM CARLTON AO

Former Minister for Health in the Fraser Government

and

MICHAEL WARBY

President, Adam Smith Club

at

**MORGANS AT 401
GROUND FLOOR, 401 COLLINS STREET,**

**ON WEDNESDAY,
DECEMBER 2ND, 2009**

AT 6PM

RSVP

Anthony Cappello

Phone: (03) 9005 9167

Email: anthony@connorcourt.com

LESSONS FROM THE GLOBAL FINANCIAL CRISIS THE RELEVANCE OF ADAM SMITH ON MORALITY AND FREE MARKETS

RICHARD M MORGAN

WITH A PREFACE FROM IAN M. MCDONALD, UNIVERSITY OF MELBOURNE.

Adam Smith was an advocate of the free market, however his first work, *The Theory of Moral Sentiments*, was on ethics and was widely acclaimed at the time. Commentators have tended to review this work as separate to his work on political economy. However the global financial crisis has shown the relevance of morality and the free market. Whilst *The Wealth of Nations* is concerned with political economy, Smith's pointed attacks on exploitation and greed reflect the ethics outlined in his first work.

Smith's critics ignore the constructive role he proposed for government, which included ensuring the provision of education and protection of society by regulating the banking system. He stressed however that government regulations be kept to a minimum.

Since *The Wealth of Nations*, the per capita income in the UK has risen 16 times and the most successful countries have been those pursuing free market policies. Adam Smith's work is extremely relevant to understanding the global financial crisis and to setting appropriate policies for the future.

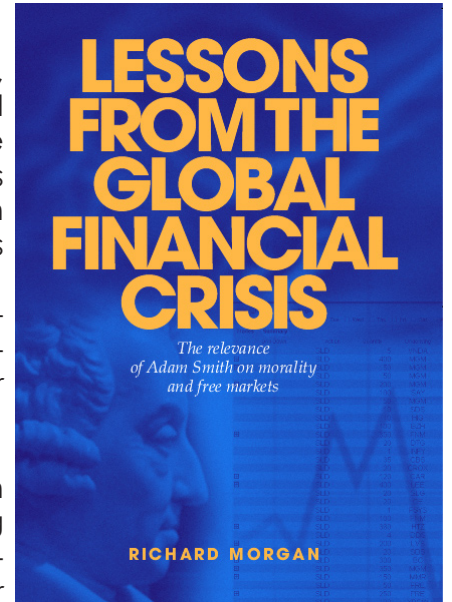
"A timely and very readable monograph that reminds us of what Adam Smith really said about free markets." – Professor R. R. Officer

"Lucid, concise, yet comprehensive - an indispensable guide to Adam Smith's timeless exposition of the underlying morality of the competitive market economy." – Hon Jim Carlton AO

"In light of the 2008 financial crisis, this book reminds us of how relevant Smith's thought remains as a pathway to the future that avoids the errors of the recent past." – Samuel Gregg, Acton Institute

"In this important and elegant work Morgan explains the continuing relevance of Adam Smith and why it was governments, not Smith, that caused the global financial crisis." – John Roskam, Institute of Public Affairs

"Adam Smith's insights are just as relevant today and this book is an excellent review of his works. It is easy to read and is enlightening." – John Dahlsen, Company Director



PB, 105 pages
ISBN: 9781921421273,
\$19.95

POST, FAX OR EMAIL THIS ORDER FORM:

Please send me _____ copy/copies of LESSONS FROM THE GLOBAL FINANCIAL CRISIS for the price of \$19.95 RRP _____. POSTAGE FREE IN AUSTRALIA, OVERSEAS POSTAGE IS \$12.00 PER COPY

Name _____ Address _____

_____ Suburb _____ Postcode _____

PAYMENT: CHEQUE/MONEY ORDER/CREDIT CARD - Card Type VISA __ MASTER __ AMEX __

CREDIT CARD NO ____ / ____ / ____ / ____ Expiry Date __ / __

Cardholders Name _____ Signature _____

Phone _____ Email _____

CONNOR COURT PUBLISHING PTY LTD- PO BOX 1, BALLAN, VIC 3342
Phone (03) 9005 9167, FAX (03) 5303 0960, EMAIL: sales@connorcourt.com (ABN 86 357 086 783)