

Also 50.6% (up 9.6ppts) of businesses say they will be better off financially next year while only 12.5% (down 5.6ppts) believe the business will be worse off. In addition, there was increased confidence regarding investment for growing the business in the next year – only 29.3% (down 7.8ppts) say the next 12 months is a bad time to invest in growing the business.

Although Business Confidence has improved strongly in April, ANZ-Roy Morgan Consumer Confidence has finished April at 111.7 (April 23/24, 2016), a fall of 2.8pts (-2.4%) from March 26/27, 2016 (114.5). The impact of next week's Federal Budget on both Consumer Confidence and Business Confidence will be important as we head towards a Federal Election in July.

Norman Morris, Industry Communications Director, Roy Morgan Research says:

"Business Confidence has increased for the third straight month – up 7.4pts (+6.4%) to 123.1 in April – the highest Business Confidence has been since January 2014 (131.5) early in the term of the then new L-NP Government. The strong performance of Business Confidence in recent months has mirrored the rise in the Australian All Ordinaries Index since bottoming at an intra-day low of 4,762.10 in mid-February the Index has risen to a close of 5,250.90 overnight (an increase of over 10.0% over the last two months).

"In addition, Australians now have renewed certainty after Senate cross-benchers rejected the Turnbull Government's attempts to re-legislate the contentious ABCC Bill, and since this rejection Turnbull has confirmed Australians will go to a Double Dissolution Federal Election to be held on Saturday July 2, 2016. However, although uncertainty about the election date has been resolved, the tightness of opinion polls – the most recent [Morgan Poll shows the L-NP 50% cf. ALP 50%](#) - raises the prospect of Australia facing another hung Parliament.

"Looking at the States shows April Business Confidence led higher by increases in New South Wales, Queensland, Tasmania and Western Australia – although WA continues to lag the rest of the nation over 6% below the national average. Business Confidence in both Victoria and South Australia was largely unchanged and remains highest in Tasmania and NSW.

"Looking at Business Confidence by business size reveals an ongoing stark disparity between the different sizes of business. Business Confidence is, and has been, closely correlated to size of business for some time now with Medium/ Large businesses the most confident followed by Small businesses and Micro businesses with the lowest Business Confidence. Obviously next week's Federal Budget will be keenly watched by businesses of all sizes given the potential for changes in business taxation or even additional tax breaks for businesses to have an impact on businesses bottom line over the following year."

For comments or more information please contact:

Norman Morris

Industry Communications Director

Office: +61 (3) 9224 5172

Mobile: 0402 014 474

Norman.Morris@roymorgan.com

Related research findings

[Click here](#) to purchase the **Business Confidence – Monthly Detailed Report** in Australia.

[Click here](#) to purchase the **Consumer Confidence – Monthly Detailed Report** in Australia.

[Click here](#) to purchase the **Consumer Banking Satisfaction Monthly Report** in Australia.

About Roy Morgan Research Consumer Single Source

Roy Morgan Single Source is based on over 50,000 interviews each year and has been designed and engineered to represent the ideal source model. It provides an integrated understanding of consumers; what they are like, what they consume, what they buy, what they think, what they want, what they watch, read and listen to. The overriding benefit of Roy Morgan Single Source is the strategic insights it offers in the ability to link many aspects. Not only can an organization's profitable customers be delineated by what they think, do, watch, but so can non customers. Hence brand positioning, product differentiation, merchandising, efficient media planning, market expansion and line extension opportunities can all be considered in the light of the correct understanding of the marketplace.

About Roy Morgan Research

Roy Morgan Research is the largest independent Australian research company, with offices in each state of Australia, as well as in Indonesia, the United States and the United Kingdom. A full service research organisation specialising in omnibus and syndicated data, Roy Morgan Research has over 70 years' experience in collecting objective, independent information on consumers.

Margin of Error

The margin of error to be allowed for in any estimate depends mainly on the number of interviews on which it is based. Margin of error gives indications of the likely range within which estimates would be 95% likely to fall, expressed as the number of percentage points above or below the actual estimate. Allowance for design effects (such as stratification and weighting) should be made as appropriate.

Sample Size	Percentage Estimate			
	40%-60%	25% or 75%	10% or 90%	5% or 95%
5,000	±1.4	±1.2	±0.8	±0.6
7,500	±1.1	±1.0	±0.7	±0.5
10,000	±1.0	±0.9	±0.6	±0.4
20,000	±0.7	±0.6	±0.4	±0.3
50,000	±0.4	±0.4	±0.3	±0.2