

*Discover your edge*

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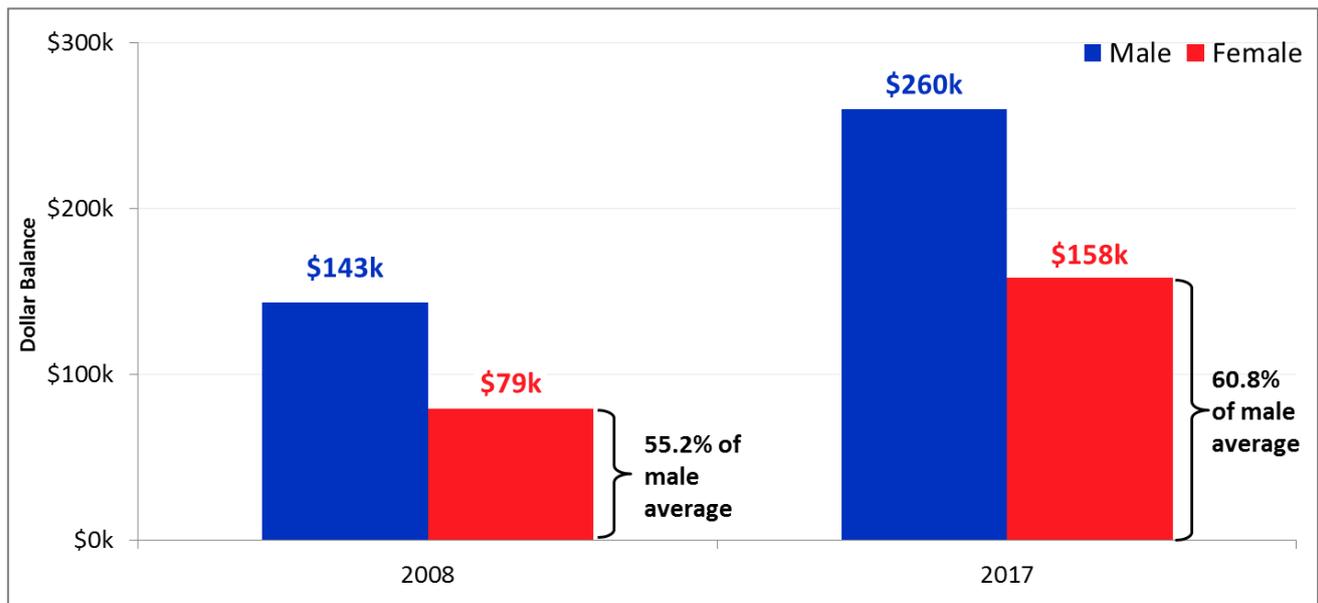
## Superannuation balance of intending retirees increasing, but females still lag

**New research shows superannuation balances have increased for both men and women over the last nine years, but the progress of female intending retirees' balances is slow resulting in balances still well below that of males.**

An estimated 430,000 Australians intend to retire in the next 12 months. An analysis of the superannuation of intending retirees shows the female average balance is \$158K or 60.8% of the male average of \$260K.

The gender gap has closed considerably since 2008 when the female balance was only \$79K or 55.2% of the average male superannuation balance. A great deal of publicity has been given to this issue and it has obviously increased awareness and effort to improve retirement funding for women.

### Superannuation Balance of Intending Retirees Male v Female



**Source:** Roy Morgan Consumer Single Source, 12 months to April 2008 and 2017. **Base:** Australians 25+ intending to retire in next 12 months.

### Norman Morris, Industry Communications Director, Roy Morgan Research says:

*“Despite real gains in employment for women, adequacy of women retirement funds remain well behind that of men.*

*There’s been a great deal of publicity recently regarding the inadequacy of superannuation balances for females compared to males.*

*It appears some progress has been made over the last nine years but these small gains indicate it will take some considerable time and changes to superannuation conditions for females to achieve an adequate level of superannuation more equivalent to their male counterparts.*

*Of course retirement funding is not just about superannuation as Roy Morgan's research has identified the financial position of intending retirees is enhanced by over \$100K if other investments are included, and an additional \$220K if the value of the home is taken into account."*

**For comments or more information about Roy Morgan Research's retirement research and analysis, please contact:**

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### **Related research reports**

View our [Consumer Satisfaction – Financial Performance of Superannuation in Australia Monthly Report](#) and our [Superannuation and Wealth Management in Australia Report](#).

### **About Roy Morgan Research**

Roy Morgan Research is the largest independent Australian research company, with offices in each state of Australia, as well as in Indonesia, the United States and the United Kingdom. A full service research organisation specialising in omnibus and syndicated data, Roy Morgan Research has over 70 years' experience in collecting objective, independent information on consumers.

### **Margin of Error**

The margin of error to be allowed for in any estimate depends mainly on the number of interviews on which it is based. Margin of error gives indications of the likely range within which estimates would be 95% likely to fall, expressed as the number of percentage points above or below the actual estimate. Allowance for design effects (such as stratification and weighting) should be made as appropriate.

Sample Size	Percentage Estimate			
	40%-60%	25% or 75%	10% or 90%	5% or 95%
5,000	±1.4	±1.2	±0.8	±0.6
7,500	±1.1	±1.0	±0.7	±0.5
10,000	±1.0	±0.9	±0.6	±0.4
20,000	±0.7	±0.6	±0.4	±0.3
50,000	±0.4	±0.4	±0.3	±0.2