

ANZ-Roy Morgan Australian Consumer Confidence Media Release

25 August 2020



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Confidence jumps

- Consumer confidence gained 4.6% last week, one of the highest increases in the last three months. Even more encouragingly, the increase in sentiment was broad-based with all the subindices gaining.
- 'Current finances' gained 1.3%, while 'future finances' gained 2.7% and remains the only subcomponent above the neutral level of 100.
- 'Current economic conditions' continued with the momentum seen in the last week, gaining a further 13.1% to be up 25% over the two weeks. 'Future economic conditions' rose 3.9% for its third straight weekly gain.
- 'Time to buy a household item' gained 6.4%. 'Inflation expectations' declined by 0.1ppt to 3.2% (four-week moving average).

ANZ-Roy Morgan Consumer Confidence and inflation expectations

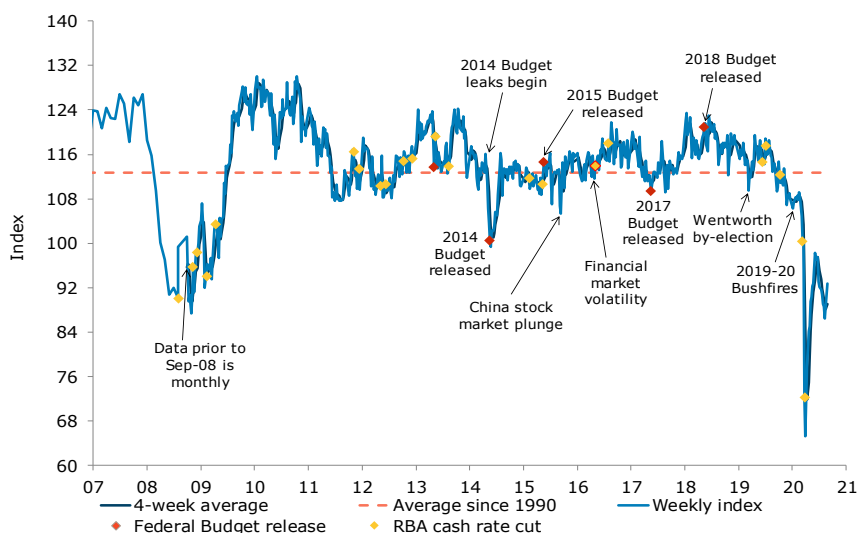
Last weekend (22-23 Aug)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
92.7	4.6%	89.1	112.7	3.2%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,547 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

ANZ Head of Australian Economics, David Plank, commented:

In an encouraging development consumer confidence built on the gain seen in the previous week, with the strongest weekly gain for some time. The substantial decline in active cases in Melbourne and continued low numbers in Sydney have raised hopes that the pandemic can be contained without a broadening of lockdowns beyond those already in place. Although only one subcomponent is above the neutral level of 100, the gains made in the last two weeks have bought other subcomponents closer to that point, though 'current economic conditions' is still 38% below the neutral level. Confidence was up firmly across all states except Victoria and NSW, where the gains were more subdued. Sentiment is now above neutral in Perth and Adelaide.

Confidence gained 4.6%

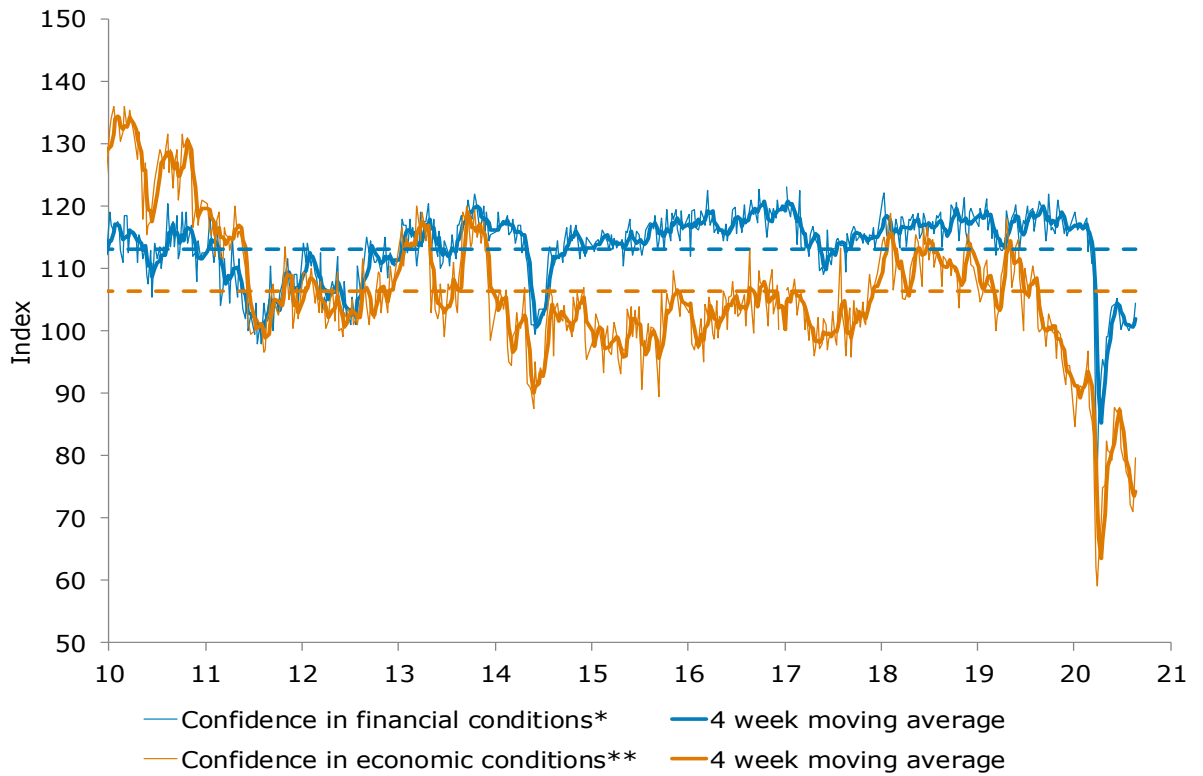


Source: ANZ-Roy Morgan, ANZ Research



Charts

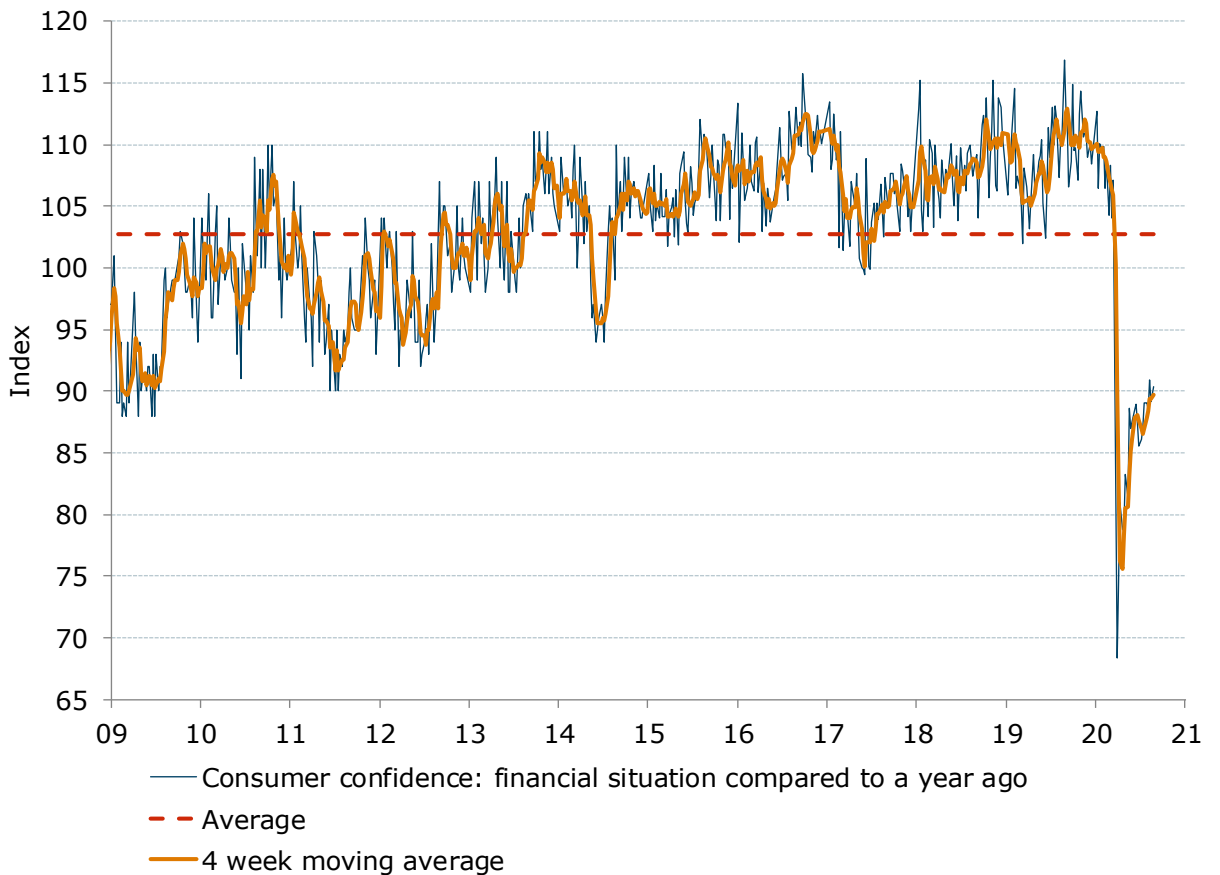
Figure 1. Financial and economic conditions gained



Source: ANZ-Roy Morgan

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 2. 'Current financial conditions' gained by 1.3%

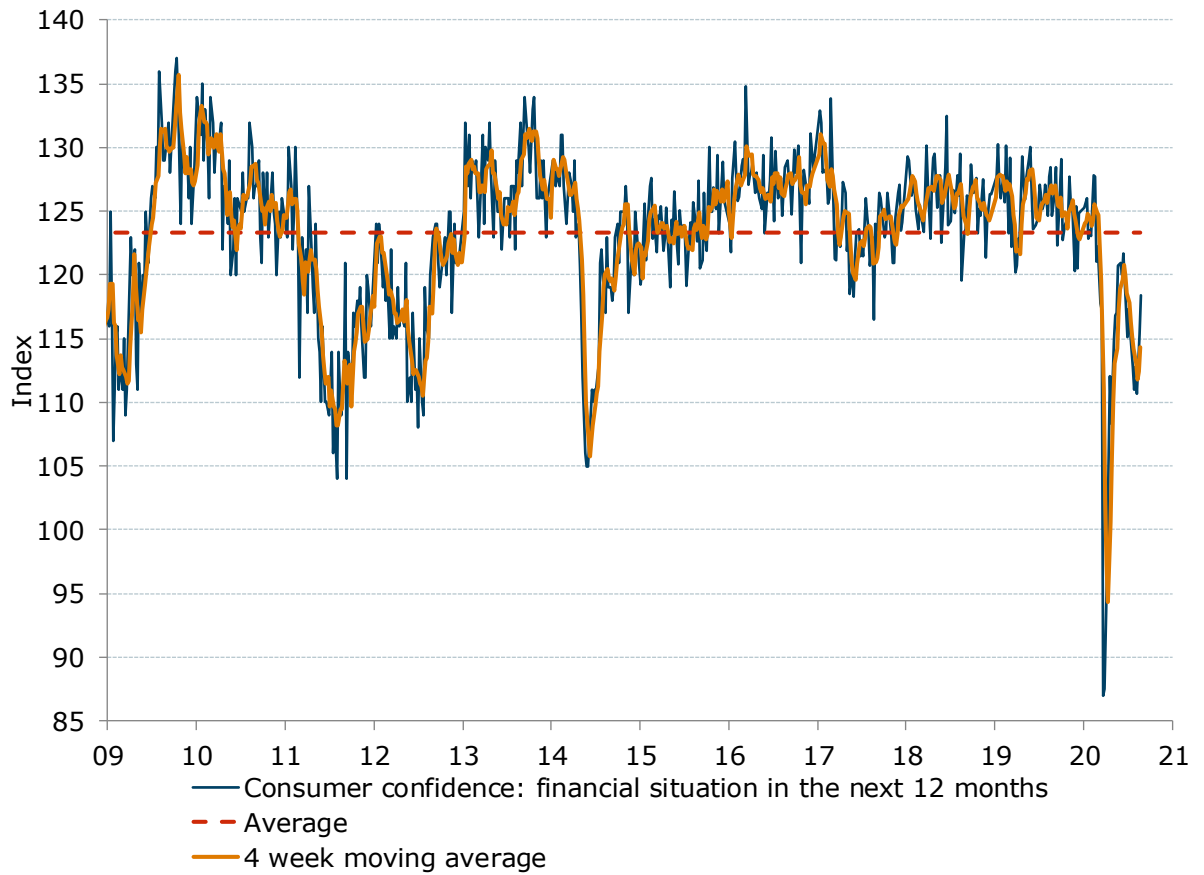


Source: ANZ-Roy Morgan



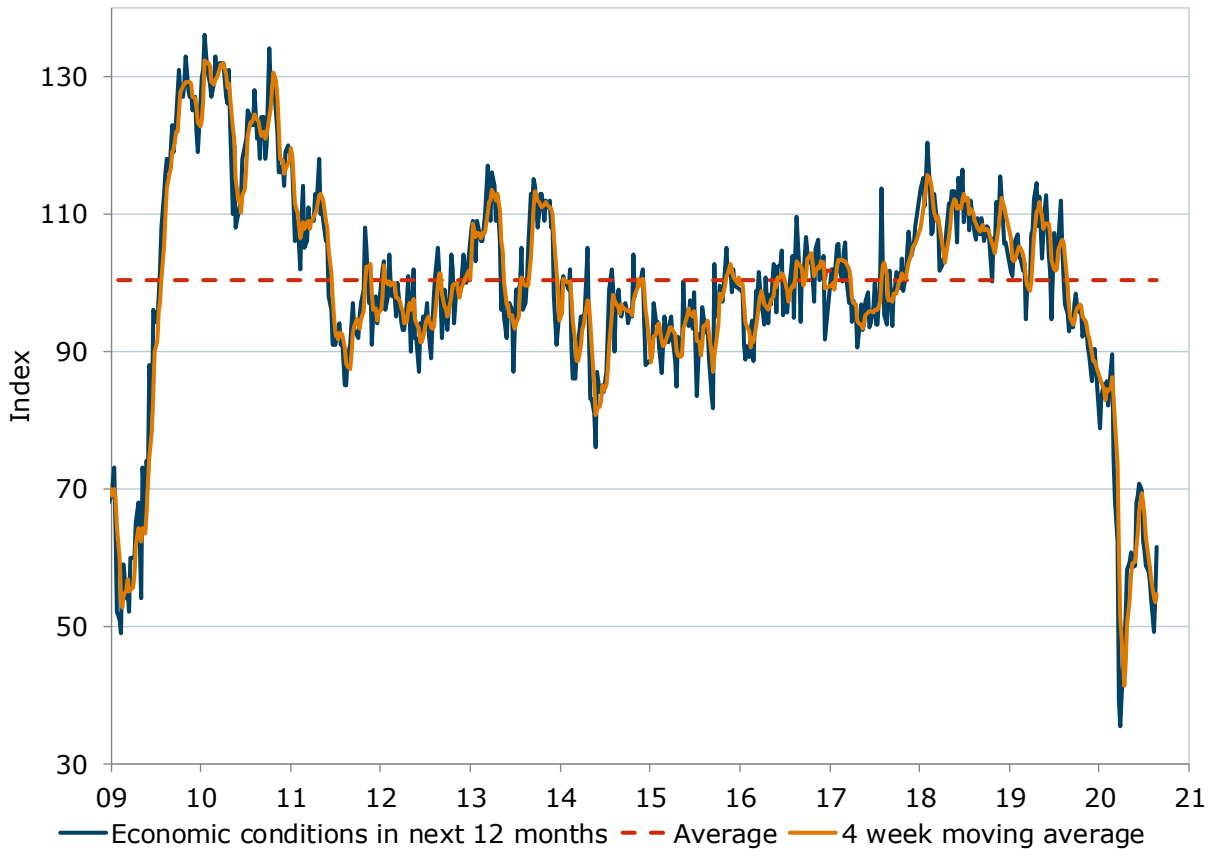
Charts

Figure 3. 'Future financial conditions' gained 2.7%



Source: ANZ-Roy Morgan

Figure 4. 'Current economic conditions' jumped by 13.1% after gaining 10.6% in the previous week

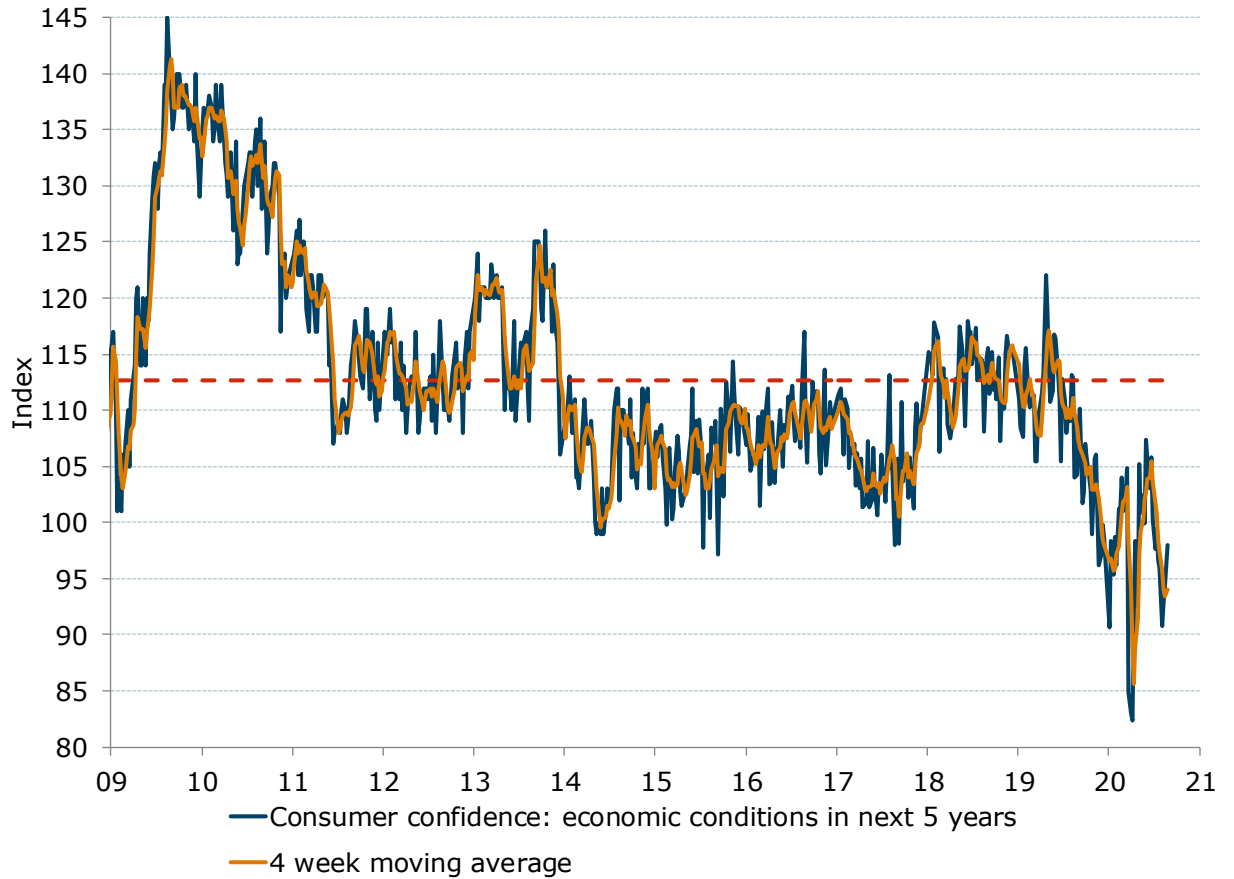


Source: ANZ-Roy Morgan



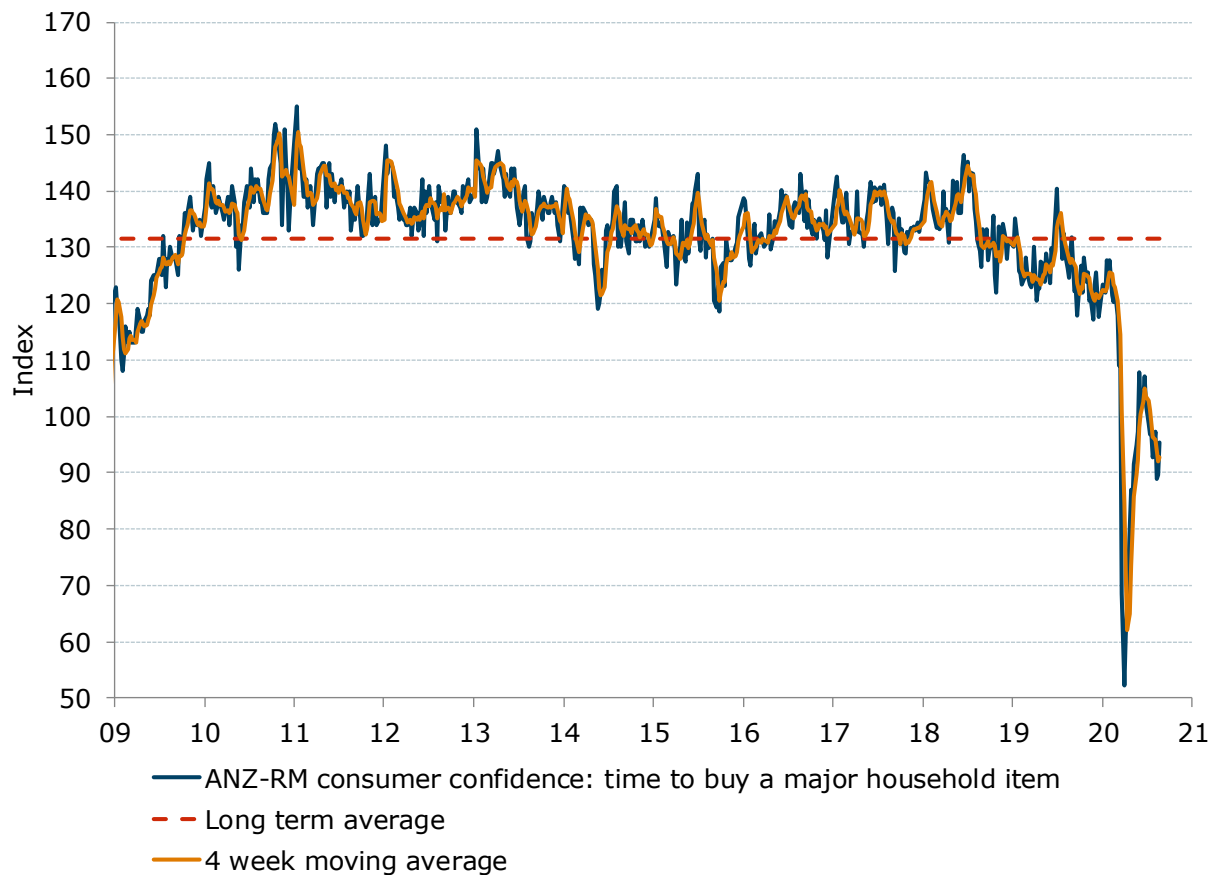
Charts

Figure 5. 'Future economic conditions' gained 3.9%, its third straight weekly gain



Source: ANZ-Roy Morgan

Figure 6. 'Time to buy a household item' gained 6.4%

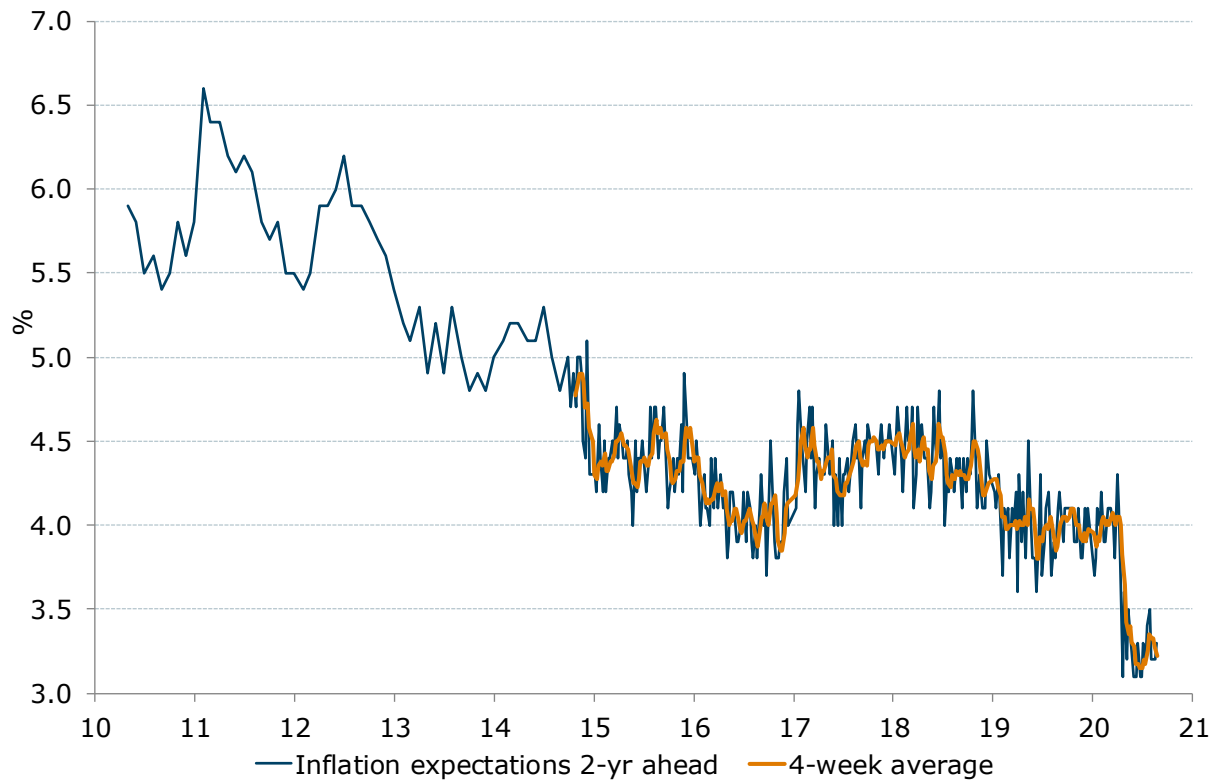


Source: ANZ-Roy Morgan



Charts

Figure 7. 'Inflation expectations' declined by 0.1ppt to 3.2% (four-week moving average)



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	103	124	104	113	133	-
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
25-Aug-19	114.1	114.6	116.8	124.7	95.4	104.2	129.5	4.1
01-Sep-19	114.4	114.2	113.0	126.3	92.8	108.2	131.7	4.2
08-Sep-19	113.3	113.7	111.7	128.5	94.1	110.1	122.3	4.0
15-Sep-19	109.3	112.8	106.6	122.3	93.5	101.7	122.6	3.9
22-Sep-19	110.1	111.8	108.6	124.3	96.9	102.7	118.0	4.1
29-Sep-19	114.7	111.9	114.9	129.1	98.3	107.0	124.3	4.1
06-Oct-19	112.3	111.6	109.5	122.7	96.6	105.8	126.8	4.1
13-Oct-19	110.9	112.0	109.7	123.5	95.6	104.0	121.9	4.1
20-Oct-19	111.6	112.4	107.1	124.0	95.9	102.9	128.1	4.1
27-Oct-19	110.4	111.3	112.5	124.5	92.1	99.0	123.9	3.9
03-Nov-19	113.5	111.6	114.3	127.7	94.5	105.7	125.5	3.9
10-Nov-19	111.1	111.7	110.6	125.6	93.0	106.0	120.6	4.1
17-Nov-19	109.9	111.2	110.9	125.8	90.6	100.8	121.1	3.8
24-Nov-19	106.8	110.3	110.8	120.3	89.4	96.2	117.1	3.8
01-Dec-19	108.1	109.0	109.0	125.4	85.7	97.2	123.3	4.1
08-Dec-19	109.0	108.5	110.1	120.5	89.0	99.8	125.6	3.9
15-Dec-19	108.0	108.0	108.4	124.9	90.4	98.6	117.6	4.1
05-Jan-20	106.2	107.8	112.7	125.3	78.7	90.6	123.3	3.7
12-Jan-20	107.3	107.6	106.5	126.0	83.5	98.4	121.9	3.8
19-Jan-20	108.3	107.5	110.1	122.9	85.3	95.4	127.6	4.1
26-Jan-20	108.0	107.5	109.5	123.5	83.8	98.7	124.5	4.0
02-Feb-20	108.5	108.0	109.8	123.1	85.6	96.2	127.8	4.2
09-Feb-20	107.8	108.2	106.5	127.8	82.1	101.3	121.4	3.9
16-Feb-20	109.1	108.4	108.6	127.7	87.4	101.3	120.3	3.9
23-Feb-20	108.3	108.4	104.3	121.1	89.5	104.0	122.4	4.1
01-Mar-20	104.8	107.5	108.3	122.2	74.6	101.0	117.8	4.1
08-Mar-20	100.4	105.7	104.0	117.8	68.6	102.7	109.1	4.1
15-Mar-20	100.0	103.4	107.1	117.2	62.2	104.9	108.9	4.0
22-Mar-20	72.2	94.4	81.5	87.0	39.1	84.9	68.4	3.8
29-Mar-20	65.3	84.5	68.4	87.5	35.4	82.9	52.1	4.3
05-Apr-20	71.9	77.4	74.4	97.5	44.1	82.4	61.2	4.1
12-Apr-20	78.2	71.9	80.9	105.2	46.9	92.1	66.1	3.8
19-Apr-20	84.2	74.9	78.8	112.1	51.4	98.3	80.3	3.1
26-Apr-20	85.0	79.8	79.1	108.4	58.1	92.5	86.9	3.6
03-May-20	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
10-May-20	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
17-May-20	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
24-May-20	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
31-May-20	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
07-Jun-20	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
14-Jun-20	97.50	96.4	88.9	121.7	70.8	103.0	103.0	3.3
21-Jun-20	97.50	97.6	87.4	117.3	69.7	105.8	107.2	3.1
28-Jun-20	93.0	96.3	85.5	115.1	62.3	100.3	102.0	3.1
05-Jul-20	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
12-Jul-20	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
19-Jul-20	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
26-Jul-20	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
02-Aug-20	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
09-Aug-20	86.50	88.7	90.9	110.7	49.2	92.8	88.8	3.2
16-Aug-20	88.60	88.2	89.2	115.3	54.4	94.3	89.7	3.2
23-Aug-20	92.70	89.1	90.4	118.4	61.5	98.0	95.4	3.3

Source: ANZ-Roy Morgan



Important notice

[4 April 2019]

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