

ANZ-Roy Morgan Australian Consumer Confidence Media Release

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Uptick in confidence

- There was a slight increase in consumer confidence of 0.3% last week, as the two-week lockdown in Melbourne ended, although with some restrictions remaining. Among the confidence subindices, both current and future financial conditions declined, while the rest increased.
- 'Current financial conditions' fell 4.3%, while 'future financial conditions' softened 1.5%.
- 'Current economic conditions' gained 1.4%, while 'future economic conditions' rose 2.3%.
- 'Time to buy a major household item' improved by 3.3%. 'Weekly inflation expectations' fell by 0.1ppt to 3.9%, with the four-week moving average up 0.1ppt to 3.9%.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

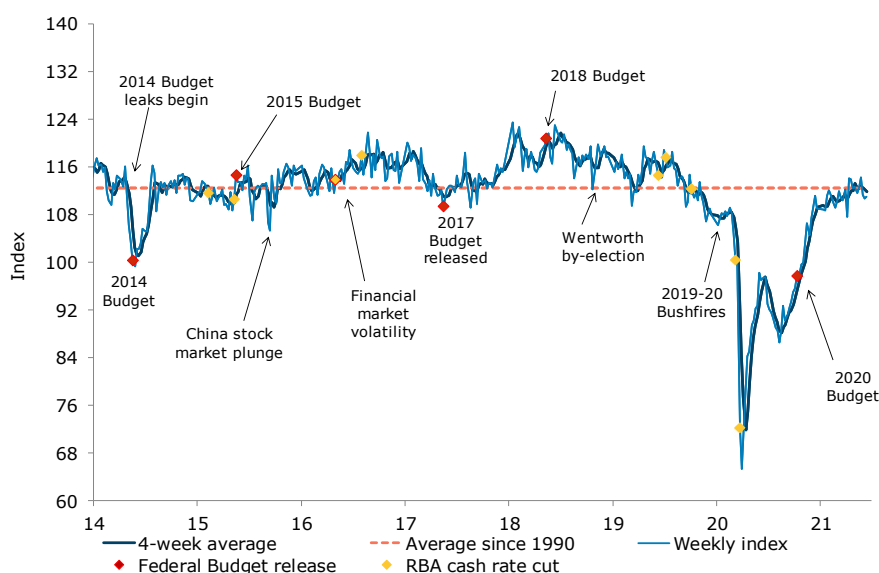
Last weekend (12-13 Jun)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
111.0	0.3%	111.8	112.6	3.9%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,486 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

ANZ Head of Australian Economics, David Plank, commented:

Consumer confidence increased 0.3% last week as the two-week lockdown in Melbourne came to an end, although restrictions such as mandatory wearing of masks in public places and other travel and gathering restrictions remained. This probably explains why confidence in Melbourne fell a further 0.9%, while it rose by 4.8% in regional Victoria. We see the rapid recovery in confidence in regional Victoria as evidence that consumer sentiment remains resilient in the face of temporary lock-downs and so don't expect the more prolonged period of restrictions in Melbourne to have a long-term scarring effect.

Figure 1. Confidence up 0.3%

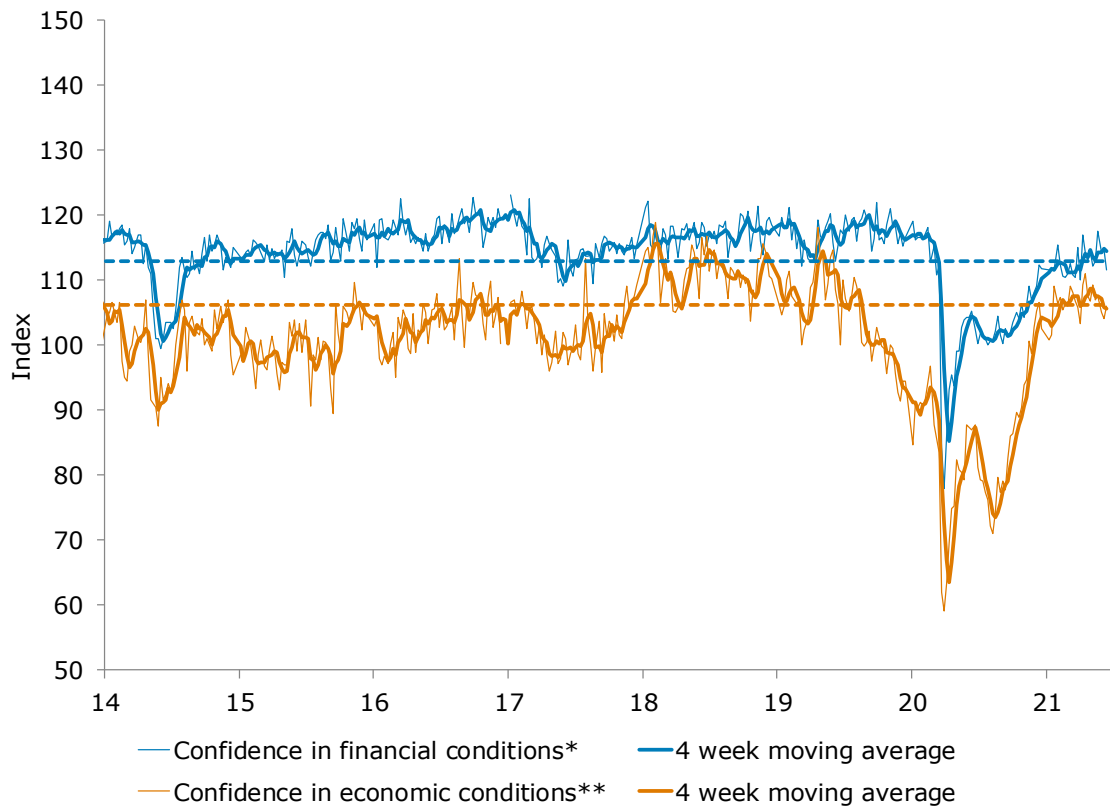


Source: ANZ-Roy Morgan, ANZ Research



Charts

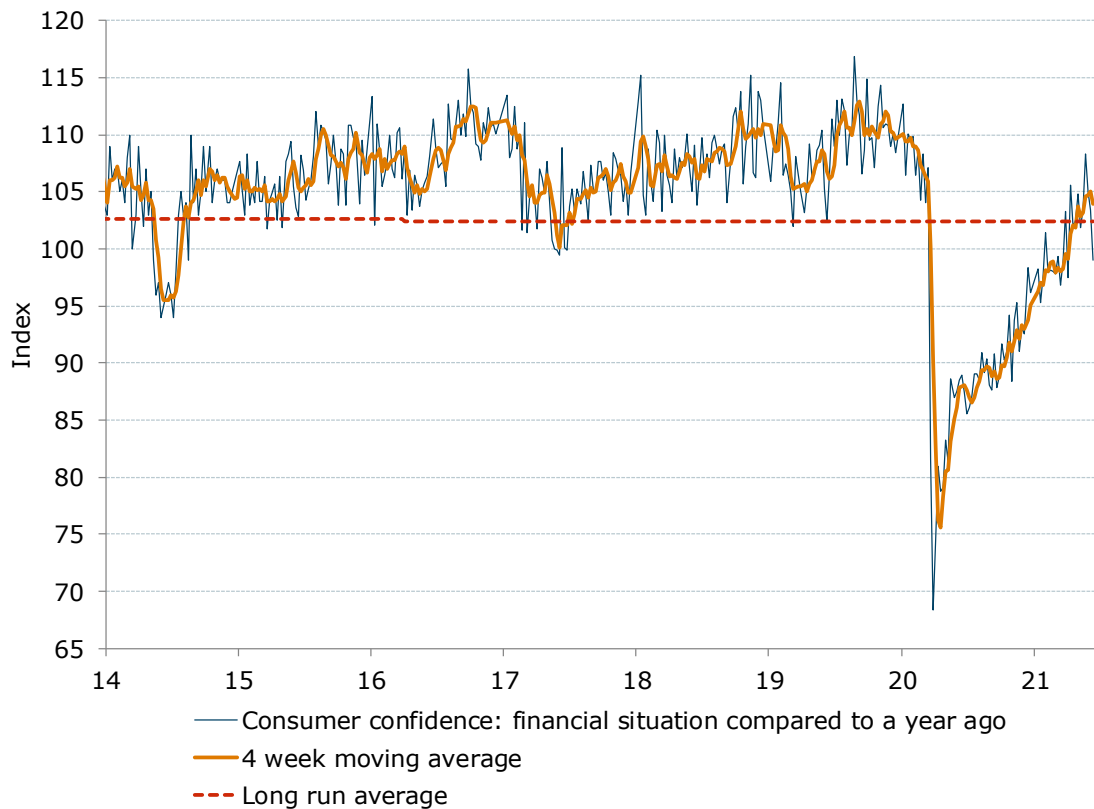
Figure 2. Financial conditions declined, while economic conditions improved



Source: ANZ-Roy Morgan

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 3. 'Current financial conditions' fell by 4.3%

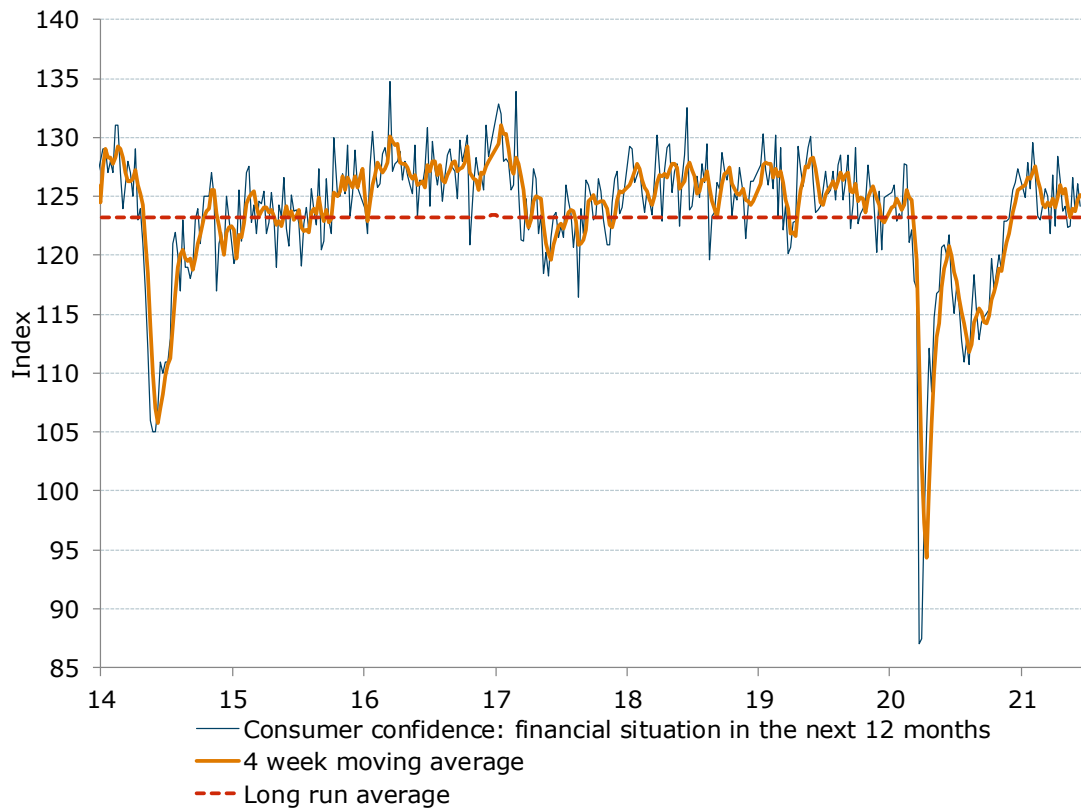


Source: ANZ-Roy Morgan



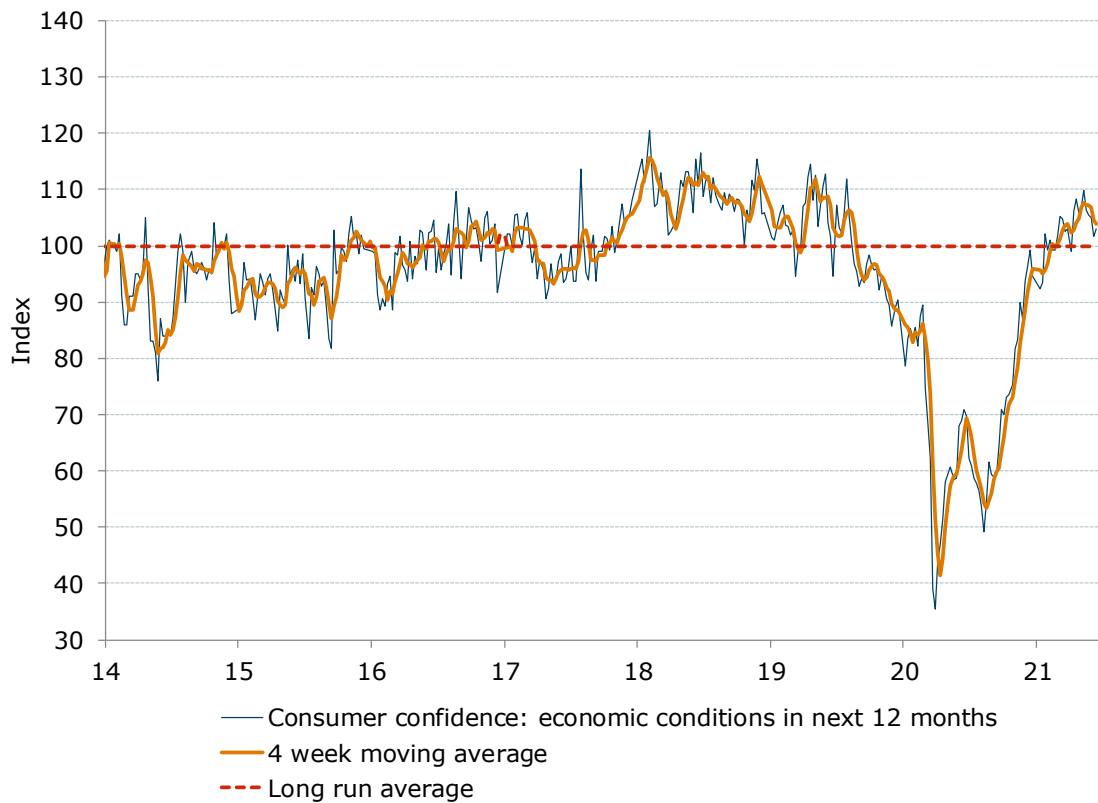
Charts

Figure 4. 'Future financial conditions' softened 1.5%



Source: ANZ-Roy Morgan

Figure 5. 'Current economic conditions' gained 1.4%

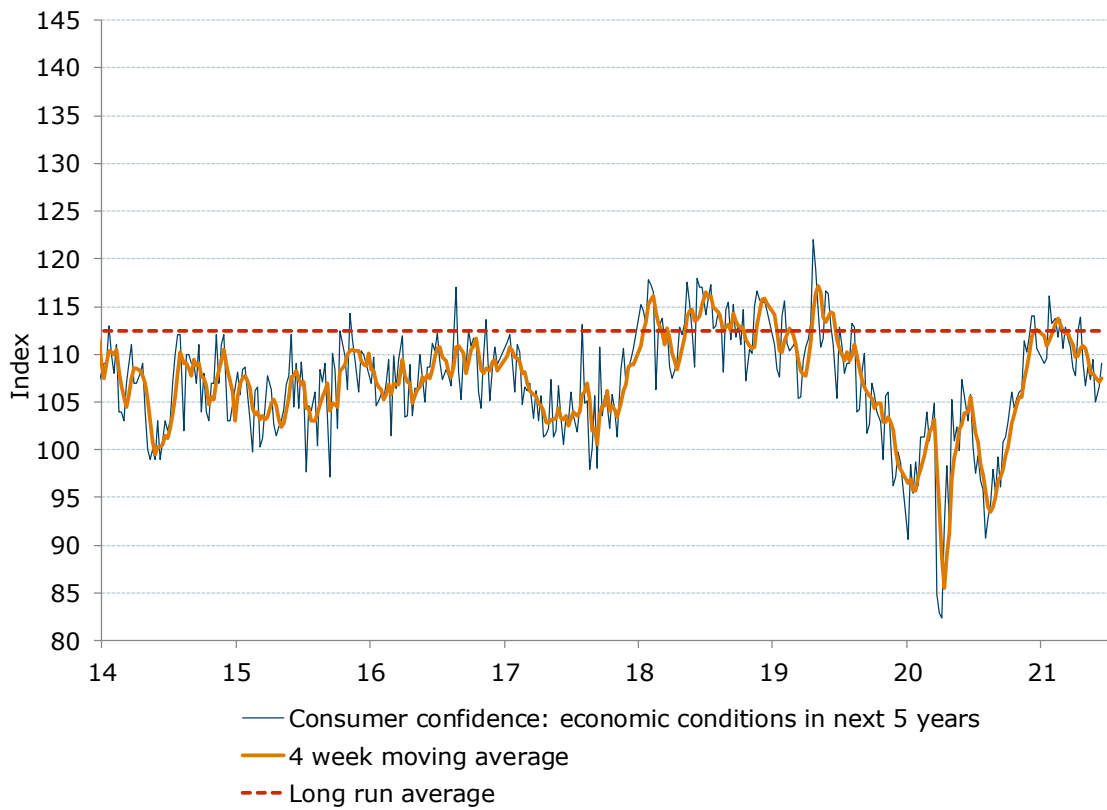


Source: ANZ-Roy Morgan



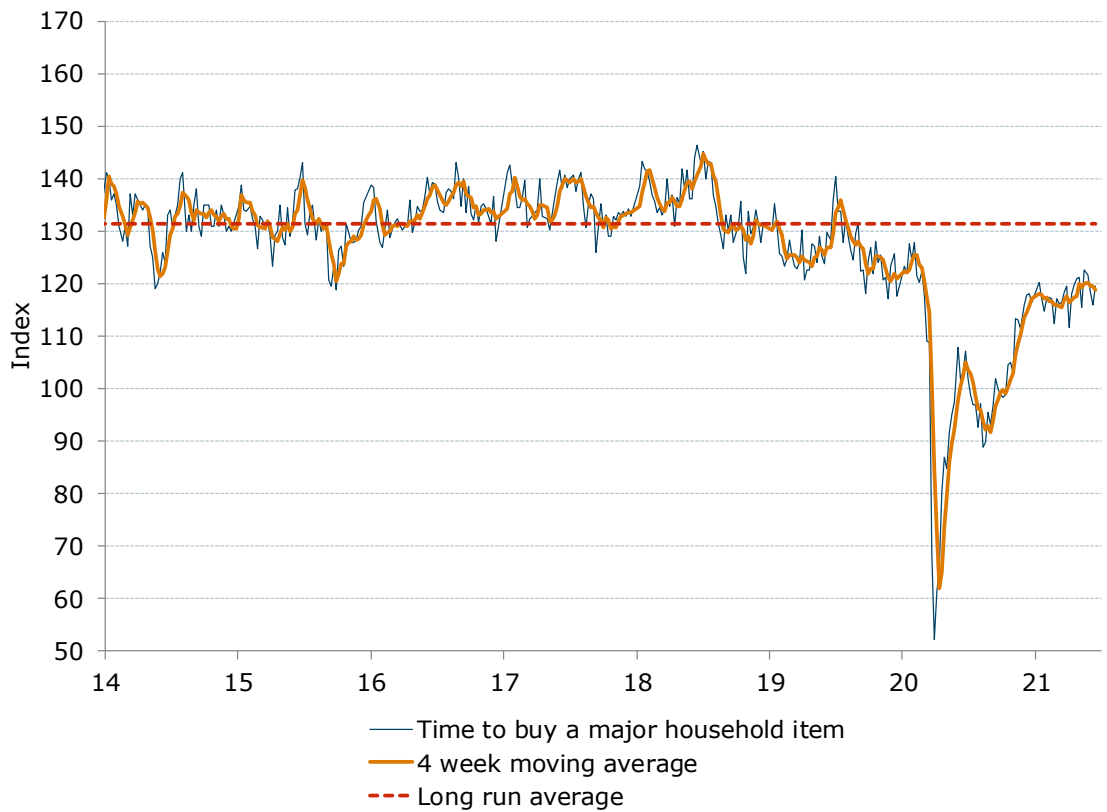
Charts

Figure 6. 'Future economic conditions' rose 2.3%



Source: ANZ-Roy Morgan

Figure 7. 'Time to buy a major household item' increased by 3.3%

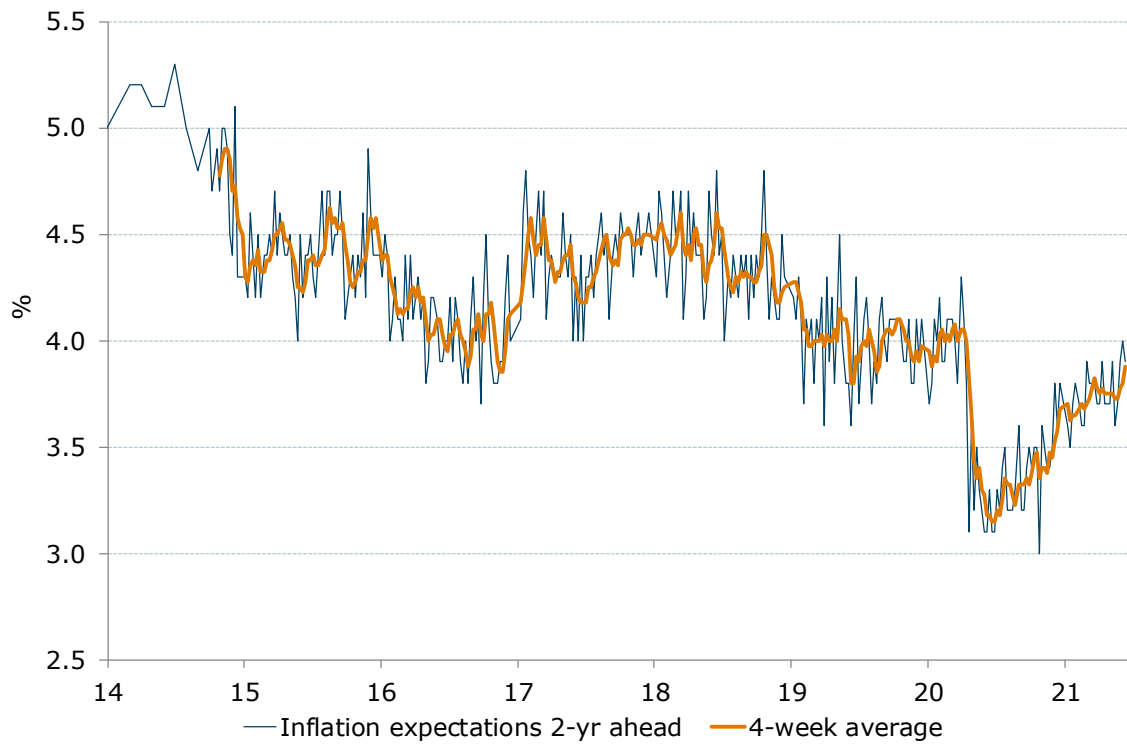


Source: ANZ-Roy Morgan



Charts

Figure 8. Weekly inflation expectations rate dropped 0.1ppt to 3.9%, but the four week moving average rose by 0.1ppt to 3.9%



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
7-Jun-20	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
14-Jun-20	97.5	96.4	88.9	121.7	70.8	103.0	103.0	3.3
21-Jun-20	97.5	97.6	87.4	117.3	69.7	105.8	107.2	3.1
28-Jun-20	93.0	96.3	85.5	115.1	62.3	100.3	102.0	3.1
5-Jul-20	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
12-Jul-20	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
19-Jul-20	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
26-Jul-20	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
2-Aug-20	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
9-Aug-20	86.5	88.7	90.9	110.7	49.2	92.8	88.8	3.2
16-Aug-20	88.6	88.2	89.2	115.3	54.4	94.3	89.7	3.2
23-Aug-20	92.7	89.1	90.4	118.4	61.5	98.0	95.4	3.3
30-Aug-20	90.2	89.5	88.1	115.2	59.3	95.4	93.1	3.6
6-Sep-20	91.1	90.7	87.6	112.9	58.9	99.3	96.7	3.2
13-Sep-20	92.4	91.6	90.8	114.3	59.2	96.1	101.8	3.2
20-Sep-20	93.5	91.8	87.9	114.8	64.2	100.8	99.9	3.4
27-Sep-20	95.0	93.0	88.8	115.1	70.8	101.3	98.9	3.5
4-Oct-20	95.7	94.2	91.7	115.4	70.0	102.9	98.4	3.4
11-Oct-20	97.7	95.5	90.3	119.7	73.2	106.1	98.9	3.5
18-Oct-20	98.1	96.6	91.0	117.2	73.5	104.3	104.6	3.5
25-Oct-20	99.7	97.8	94.2	118.6	75.4	105.4	105.0	3.0
1-Nov-20	99.9	98.9	88.4	120.1	81.7	106.1	103.0	3.6
8-Nov-20	103.1	100.2	93.8	118.7	83.2	106.3	113.3	3.5
15-Nov-20	106.6	102.3	95.3	122.9	90.0	111.4	113.1	3.4
22-Nov-20	104.5	103.5	91.0	122.9	87.1	110.2	111.3	3.4
29-Nov-20	107.5	105.4	93.1	123.1	93.7	111.8	116.0	3.5
6-Dec-20	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
13-Dec-20	111.2	108.1	98.4	126.2	99.2	114.0	118.0	3.6
20-Dec-20	109.0	109.3	96.2	127.3	94.6	110.6	116.3	3.8
10-Jan-21	108.9	109.6	98.2	124.9	92.4	109.1	120.1	3.6
17-Jan-21	108.7	109.5	95.3	127.9	93.5	109.6	117.2	3.5
24-Jan-21	111.2	109.5	97.6	125.7	102.0	116.1	114.8	3.7
31-Jan-21	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8
7-Feb-21	111.4	110.9	97.9	126.9	101.0	113.8	117.4	3.7
14-Feb-21	109.9	111.2	98.1	123.3	99.2	111.8	117.0	3.6
21-Feb-21	109.2	110.7	98.0	123.0	99.2	113.6	112.4	3.6
28-Feb-21	110.3	110.2	97.8	124.3	101.6	110.6	117.1	3.9
7-Mar-21	111.9	110.3	99.3	125.7	105.3	112.9	116.2	3.8
14-Mar-21	110.9	110.6	96.8	125.0	104.7	111.7	116.3	3.8
21-Mar-21	110.4	110.9	98.9	121.8	102.6	110.8	118.2	3.8
28-Mar-21	112.3	111.4	103.3	126.8	103.1	108.5	119.6	3.7
4-Apr-21	107.7	110.3	97.5	122.5	99.1	107.7	111.7	3.7
11-Apr-21	114.1	111.1	105.6	128.4	106.1	112.5	118.1	3.9
18-Apr-21	114.0	112.0	102.0	126.4	108.2	113.9	119.7	3.7
25-Apr-21	112.4	112.1	102.5	123.8	105.9	109.2	120.8	3.7
2-May-21	112.7	113.3	104.8	124.2	106.8	106.7	121.1	3.7
9-May-21	111.6	112.7	101.9	122.4	109.8	108.6	115.4	3.9
16-May-21	112.5	112.3	103.5	122.5	106.4	107.4	122.5	3.6
23-May-21	114.2	112.8	108.3	126.6	105.5	109.4	121.6	3.7
30-May-21	111.4	112.4	105.0	123.6	105.0	105.0	118.4	3.9
6-Jun-21	110.7	112.2	103.4	126.1	101.7	106.6	115.8	4.0
13-Jun-21	111.0	111.8	99.0	124.2	103.1	109.0	119.6	3.9

Source: ANZ-Roy Morgan



Important notice

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